

Invitation to the Ordinary General Meeting for the Year 2018

The Chairman of the Board of Directors of Bahrain Islamic Bank B.S.C (BisB) cordially invites the shareholders to attend the Ordinary General Meeting that will be convened on Thursday 21st March 2019 at 10:00 AM at BisB's Head Quarter – Diplomatic Area – 9th Floor. In case the quorum was not achieved on this first meeting, the second meeting will be held on Thursday 28th March 2019 at 10:00 AM at the same venue, and if the quorum was not achieved in the second meeting, the third meeting will be held on Thursday 4th April 2019 at 10:00 AM the same venue regardless of the number of the shareholders who will attend.

Agenda

1. To approve the minutes of the previous OGM meeting no (42) held on 28 March 2018.
2. To discuss and approve the Board of Director's report on the Bank's activities and its financial position for the financial year ended 31st December 2018.
3. To receive the External Auditors report for the financial year ended on 31st December 2018.
4. To receive the Shari'a Supervisory Board's report for the financial year ended 31st December 2018.
5. To discuss and approve the financial statement for the year ended 31st December 2018.
6. Notification of transactions carried out during the year ended 31st December 2018 between the Bank and related parties including major shareholders of the Bank as presented in the notes 26 of the consolidated audited financial statements, pursuant to Article 189 of the Bahrain Commercial Companies Law.
7. To approve the Board of Director's recommendation to distribute the net profit of BD11,381,516 for the year ended 31st December 2018 as follows:
 - a. Transfer of BD 1,138,152 to statutory reserves.
 - b. Allocate BD 179,335 to Zakah fund and authorize the Board of Director's to distribute.
 - c. Allocation of BD 250,000 for charitable donation and authorize the Board of Director's to distribute.
 - d. Transfer of BD 9,814,029 to the retained earnings.
8. Ratifying the issuance of additional stock dividend relating to treasury shares for the year ended 31st December 2017.
9. To approve the payment of a total amount of BD 282,285 as remuneration to the Board of Directors for the financial year ended on 31st December 2018, subject to obtaining the approval of the Ministry of Industry, Commerce and Tourism.
10. Report on Bank's Corporate Governance for the year ended 31st December 2018.
11. Board and Board committee evaluations.
12. To absolve the members of the Board of Directors from liability for their actions during the year ended 31st December 2018.
13. Appointment and election of Board of Directors for a period of three years, subject to obtaining the approval of the Central Bank of Bahrain;
14. Re-appointment of members of the Shari'a Supervisory Board for the year 2019 and to authorize the Board of Directors to determine their remuneration.
15. Re-appointment of KPMG as external auditors for the year 2019 and authorize the Board of Directors to determine their fees, subject to obtaining the approval of the Central Bank of Bahrain.
16. Any matter arising in accordance with Article 207 of the Bahrain Commercial Companies Law.

Dr. Esam Abdulla Fakhro
Chairman of the Board of Directors

Important Notice to the Shareholders

1. Financial for the year ending on 31/12/2018 together with the proxy forms could be received from the Bank. The Bank Financial for the year ended 31/12/2018 and all other reports and documents that shall be presented in the meeting including the previous meeting minutes may be viewed by visiting the following website: www.bisb.com.
2. Any shareholder who is registered in the Bank's books as of the fixed date of the OGM meeting could attend the meeting in person or by authorizing another person in writing to attend and vote on his/her behalf, provided that the proxy should not be the Chairman, Board Member or any of BisB's staff. If the shareholder is a company, the proxy who is attending the meeting has to present a written power of attorney duly stamped and signed by the authorized person in the company.
3. Proxy should be handed personally at least 24 hours before the time of the meeting to the to the Board Secretary at Bahrain Islamic Bank's head quarter Diplomatic Area, Fourth Floor, by post (P.O. Box 5240) Manama – Kingdom of Bahrain.
4. For any inquiry, please contact the Board Secretary on: 17515123/17515174.