

BAHRAIN ISLAMIC BANK B.S.C.
CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
30 SEPTEMBER 2023

CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
For the nine months ended 30 September 2023

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Independent auditors' report on review of condensed consolidated interim financial information

To the Board of Directors of
Bahrain Islamic Bank B.S.C.
Kingdom of Bahrain

Introduction

We have reviewed the accompanying 30 September 2023 condensed consolidated interim financial information of Bahrain Islamic Bank B.S.C. (the "Bank") and its subsidiaries (together the "Group"), which comprises:

- the condensed consolidated statement of financial position as at 30 September 2023;
- the condensed consolidated income statement for the three-month and nine-month periods ended 30 September 2023;
- the condensed consolidated statement of cash flows for the nine-month period ended 30 September 2023;
- the condensed consolidated statement of changes in owners' equity for the nine-month period ended 30 September 2023;
- the condensed consolidated statement of sources and uses of good faith qard fund for the nine-month period ended 30 September 2023;
- the condensed consolidated statement of sources and uses of zakah and charity fund for the nine-month period ended 30 September 2023; and
- notes to the condensed consolidated interim financial information.

The Board of Directors of the Bank is responsible for the preparation and presentation of this condensed consolidated interim financial information in accordance with FAS 41, "Interim Financial Reporting". Our responsibility is to express a conclusion on this condensed consolidated interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Auditing standards for Islamic Financial Institutions and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying 30 September 2023 condensed consolidated interim financial information is not prepared, in all material respects, in accordance with FAS 41, "Interim Financial Reporting".


31 October 2023


Bahrain Islamic Bank B.S.C.
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2023

		30 September 2023 BD'000 (reviewed)	31 December 2022 BD'000 (audited)
	<i>Note</i>		
ASSETS			
Cash and balances with banks and Central Bank		56,650	70,037
Placements with financial institutions		103,142	69,755
Financing assets	8	632,388	620,023
Investment securities	9	276,570	259,029
Ijarah Muntahia Bittamleek	10	312,159	289,986
Investment in associates		8,272	8,832
Investment in real estate	11	14,775	16,176
Property and equipment		13,724	14,019
Other assets	12	7,446	13,960
TOTAL ASSETS		1,425,126	1,361,817
LIABILITIES, EQUITY OF INVESTMENT ACCOUNTHOLDERS AND OWNERS' EQUITY			
Liabilities			
Placements from financial institutions		271,721	152,404
Placements from non-financial institutions and individuals		290,060	245,442
Financing from financial institutions	13	111,735	110,113
Customers' current accounts		198,771	231,078
Other liabilities	14	33,305	36,621
Total Liabilities		905,592	775,658
Equity of Investment Accountholders			
Financial institutions		5,005	29,953
Non-financial institutions and individuals		371,649	420,455
Total Equity of Investment Accountholders	15	376,654	450,408
Owners' Equity			
Share capital		106,406	106,406
Treasury shares		(892)	(892)
Shares under employee share incentive scheme		(195)	(293)
Share premium		206	206
Reserves		12,355	5,324
Equity Attributable to Parent's Shareholders		117,880	110,751
Subordinated Mudaraba (AT1)		25,000	25,000
Total Owners' Equity		142,880	135,751
TOTAL LIABILITIES, EQUITY OF INVESTMENT ACCOUNTHOLDERS AND OWNERS' EQUITY		1,425,126	1,361,817

The condensed consolidated interim financial information comprising of pages 2 to 23 was approved by the Board of Directors on 31 October 2023 and signed on its behalf by:


Dr. Esam Abdulla Fakhro
Chairman


Khalid Yousif Abdul Rahman
Vice Chairman


Yaser Abdulla Alsharifi
Chief Executive Officer

Bahrain Islamic Bank B.S.C.

CONDENSED CONSOLIDATED INCOME STATEMENT

For the nine months ended 30 September 2023

		Nine months ended 30 September		Three months ended 30 September	
		2023	2022	2023	2022
	Note	BD'000	BD'000	BD'000	BD'000
		(reviewed)	(reviewed)	(reviewed)	(reviewed)
INCOME					
Income from financing		38,269	35,941	13,582	12,252
Income from investment in Sukuk	16	11,178	9,404	3,903	3,174
Total income from jointly financed assets		49,447	45,345	17,485	15,426
Return on equity of investment accountholders		(13,539)	(17,567)	(4,978)	(5,185)
Group's share as Mudarib		12,112	14,882	4,081	4,072
Net return on equity of investment accountholders		(1,427)	(2,685)	(897)	(1,113)
Group's share of income from jointly financed assets (both as mudarib and investor)		48,020	42,660	16,588	14,313
Expense on placements from financial institutions		(6,959)	(3,775)	(3,386)	(1,959)
Expense on placements from non-financial institutions and individuals		(11,118)	(5,177)	(3,970)	(1,905)
Expense on financing from financial institutions		(4,177)	(759)	(1,500)	(297)
Fee and commission income, net		4,291	4,205	1,418	1,065
Income from investment securities		6	19	-	4
Income from investment in real estate, net		200	(694)	12	14
Share of results of associates, net		316	1	157	9
Other income, net		3,372	1,267	1,800	549
Total income		33,951	37,747	11,119	11,793
EXPENSES					
Staff costs		9,267	10,107	2,938	3,404
Depreciation and amortization		1,359	1,266	461	439
Other expenses		9,732	8,395	3,484	2,805
Total expenses		20,358	19,768	6,883	6,648
Profit before impairment allowances and other provisions		13,593	17,979	4,236	5,145
Impairment allowance and other provisions, net	17	(4,207)	(8,553)	(885)	(3,984)
PROFIT FOR THE PERIOD		9,386	9,426	3,351	1,161
BASIC AND DILUTED EARNINGS PER SHARE (fils)		7.10	7.14	3.18	1.10

Dr. Esam Abdulla Fakhro
Chairman

Khalid Yousif Abdul Rahman
Vice Chairman

Yaser Abduljalil Alsharifi
Chief Executive Officer

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the nine months ended 30 September 2023

	Nine months ended	
	30 September	
	2023	2022
	BD'000	BD'000
	(reviewed)	(reviewed)
OPERATING ACTIVITIES		
Profit for the period	9,386	9,426
Adjustments for non-cash items:		
Depreciation	1,109	1,021
Fair value movement on investment in real estate	-	827
Impairment allowance and other provisions, net	4,207	8,553
Amortization of right-of-use asset	250	245
Amortization of gain on sale of investment in real estate	(108)	(14)
Gain on sale of investment in sukuk	(2)	(696)
Loss on sale of investment in real estate	28	-
Share of results of associates, net	(316)	(1)
Operating profit before changes in operating assets and liabilities	14,554	19,361
Working capital adjustments:		
Mandatory reserve with Central Bank of Bahrain	1,615	(15,850)
Financing assets	(15,120)	(83,359)
Ijarah Muntahia Bittamleek	(22,672)	(36,019)
Other assets	6,996	(1,618)
Customers' current accounts	(32,307)	(18,911)
Other liabilities	(3,278)	8,228
Placements from financial institutions	119,049	61,451
Placements from non-financial institutions and individuals	44,618	19,706
Equity of investment accountholders	(73,754)	(12,207)
Net cash from / (used in) operating activities	39,701	(59,218)
INVESTING ACTIVITIES		
Disposal of investment in real estate	1,373	-
Purchase of property and equipment	(814)	(1,473)
Purchase of investment securities	(19,962)	(1,117)
Proceeds from disposal of investment securities	1,581	34,064
Net cash (used in) / from investing activities	(17,822)	31,474
FINANCING ACTIVITIES		
Profit distribution on AT1 Capital	(1,901)	(1,901)
Financing from financial institutions	1,622	51,637
Lease liability paid	(226)	(276)
Purchase of treasury shares	(26)	(80)
Net cash (used in) / from financing activities	(531)	49,380
NET INCREASE IN CASH AND CASH EQUIVALENTS	21,348	21,636
Cash and cash equivalents at 1 January	101,073	106,678
CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER	122,421	128,314
Cash and cash equivalents comprise of:		
Cash on hand	12,012	14,110
Balances with CBB, excluding mandatory reserve deposits	83	929
Balances with banks and other financial institutions excluding restricted balances	7,184	7,521
Placements with financial institutions with original maturities less than 90 days	103,142	105,754
	122,421	128,314

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY

Equity Attributable to Parent's Shareholders

2022 - reviewed

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Bahrain Islamic Bank B.S.C.

CONDENSED CONSOLIDATED STATEMENT OF SOURCES AND USES OF GOOD FAITH QARD FUND

For the nine months ended 30 September 2023

	<i>Qard Hasan receivables BD'000</i>	<i>Funds available for Qard Hasan BD'000</i>	<i>Total BD'000</i>
2023 - reviewed			
Balance at 1 January 2023	<u>107</u>	<u>110</u>	<u>217</u>
Sources of Qard Fund			
Repayments	<u>(28)</u>	<u>28</u>	<u>-</u>
Total sources during the period	<u>(28)</u>	<u>28</u>	<u>-</u>
Uses of Qard fund			
Marriage	<u>22</u>	<u>(22)</u>	<u>-</u>
Others (Waqf)	<u>47</u>	<u>(47)</u>	<u>-</u>
Total uses during the period	<u>69</u>	<u>(69)</u>	<u>-</u>
Balance at 30 September 2023	<u>148</u>	<u>69</u>	<u>217</u>
2022 - reviewed			
Balance at 1 January 2022	<u>94</u>	<u>123</u>	<u>217</u>
Sources of Qard Fund			
Repayments	<u>(31)</u>	<u>31</u>	<u>-</u>
Total sources during the period	<u>(31)</u>	<u>31</u>	<u>-</u>
Uses of Qard fund			
Marriage	<u>-</u>	<u>-</u>	<u>-</u>
Others (Waqf)	<u>48</u>	<u>(48)</u>	<u>-</u>
Total uses during the period	<u>48</u>	<u>(48)</u>	<u>-</u>
Balance at 30 September 2022	<u>111</u>	<u>106</u>	<u>217</u>
	30 September 2023 BD'000 (reviewed)	30 September 2022 BD'000 (reviewed)	
Sources of Qard fund			
Contribution by the Bank	<u>125</u>	<u>125</u>	
Donation	<u>3</u>	<u>3</u>	
Non-Islamic income	<u>89</u>	<u>89</u>	
	<u>217</u>	<u>217</u>	

Bahrain Islamic Bank B.S.C.**CONDENSED CONSOLIDATED STATEMENT OF SOURCES AND USES OF ZAKAH AND CHARITY FUND**

For the nine months ended 30 September 2023

	30 September 2023 BD'000 (reviewed)	30 September 2022 BD'000 (reviewed)
Sources of Zakah and charity funds		
Undistributed Zakah and charity funds at the beginning of the period	676	353
Non-Islamic income / late payment fee	304	109
Contributions by the Bank for zakah	172	138
Contributions by the Bank for donations	250	350
Others	-	3
Total sources of Zakah and charity funds during the period	<u>1,402</u>	<u>953</u>
Uses of Zakah and charity funds		
Philanthropic societies	12	14
Aid to needy families	237	154
Others	59	41
Total uses of funds during the period	<u>308</u>	<u>209</u>
Undistributed Zakah and charity funds at the end of the period	<u>1,094</u>	<u>744</u>

1 REPORTING ENTITY

Bahrain Islamic Bank B.S.C. (the "Bank") was incorporated in the Kingdom of Bahrain in 1979 by Amiri Decree No.2 of 1979 and registered with the Ministry of Industry and Commerce ("MOIC") under Commercial Registration (CR) number 9900, to carry out banking and other financial trading activities in accordance with the teachings of Islam (Shari'a). The Bank operates under an Islamic retail banking license issued by the Central Bank of Bahrain ("CBB"). The Bank's Shari'a Supervisory Board is entrusted to ensure the Bank's adherence to Shari'a rules and principles in its transactions and activities. The Bank is listed on the Bahrain Bourse.

National Bank of Bahrain (NBB) owns 78.81% (31 December 2022: 78.81%) of shares. Hence NBB is considered as Parent of the Bank for financial reporting purposes.

The Bank's registered office is at Building 722, Road 1708, Block 317, Manama, Kingdom of Bahrain.

The Bank has nine branches (2022: nine), all operating in the Kingdom of Bahrain.

The condensed consolidated interim financial information includes the results of the Bank and its wholly owned subsidiaries (together the "Group"). The Bank holds 100% of the share capital of Abaad Real Estate Company W.L.L.

2 BASIS OF PREPARATION AND PRESENTATION

This condensed consolidated interim financial information has been prepared in accordance with Financial Accounting Standards (FAS) issued by the Accounting and Auditing Organisation of Islamic Financial Institutions (AAOIFI) and applicable rules and regulations issued by the Central Bank of Bahrain ("CBB").

The condensed consolidated interim financial information of the Group has been presented in condensed form in accordance with the guidance provided by Financial Accounting Standard 41 - Interim Financial Reporting. In line with the requirements of AAOIFI and the CBB rule book, for matters not covered under AAOIFI standards the group uses guidance from the relevant International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB").

The condensed consolidated interim financial information of the Group does not contain all information and disclosures required for the annual consolidated financial statements and should be read in conjunction with the Group's audited annual consolidated financial statements for the year ended 31 December 2022. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance since the last annual consolidated financial statements as at and for the year ended 31 December 2022.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation applied by the Group in the preparation of the condensed consolidated interim financial information are the same as those used in the preparation of the Group audited consolidated financial statements as at and for the year ended 31 December 2022, except for adoption of following standards and amendments to standards effective from 1 January 2023. Adoption of these standards and amendments did not result in changes to previously reported net profit or equity of the Group, however it has resulted in additional disclosures.

A. Relevant new standards, amendments, and interpretations effective for annual periods beginning on or after 1 January 2023.

(i) FAS 39 Financial Reporting for Zakah

AAOIFI has issued FAS 39 Financial Reporting for Zakah in 2021. The objective of this standard is to establish principles of financial reporting related to Zakah attributable to different stakeholders of an Islamic financial Institution. This standard supersedes FAS 9 Zakah and is effective for the financial reporting periods beginning on or after 1 January 2023.

This standard shall apply to institution with regard to the recognition, presentation and disclosure of Zakah attributable to relevant stakeholders. While computation of Zakah shall be applicable individually to each institution within the Group, this standard shall be applicable on all consolidated and separate / standalone financial statements of an institution.

This standard does not prescribe the method for determining the Zakah base and measuring Zakah due for a period. An institution shall refer to relevant authoritative guidance for determination of Zakah base and to measure Zakah due for the period. (for example: AAOIFI Shari'a standard 35 Zakah, regulatory requirements or guidance from Shari'a supervisory board, as applicable).

An institution obliged to pay Zakah by law or by virtue of its constitution documents shall recognise current Zakah due for the period as an expense in its financial statements. Where Zakah is not required to be paid by law or by virtue of its constitution documents, and where the institution is considered as an agent to pay Zakah on behalf of certain stakeholders, any amount paid in respect of Zakah shall be adjusted with the equity of the relevant stakeholders.

The Group has adopted this standard and will provide the necessary additional disclosures in its annual consolidated financial statements.

3 SIGNIFICANT ACCOUNTING POLICIES (continued)

A. Relevant new standards, amendments, and interpretations effective for annual periods beginning on or after 1 January 2023 (continued)

(ii) FAS 41 Interim financial reporting

This standard prescribes the principles for the preparation of condensed interim financial information and the relevant presentation and disclosure requirements, emphasizing the minimum disclosures specific to Islamic financial institutions in line with various financial accounting standards issued by AAOIFI. This standard is also applicable to the institutions which prepare a complete set of financial statements at interim reporting dates in line with the respective FAS's.

This standard is effective for financial statements for the period beginning on or after 1 January 2023.

The Group adopted this standard for the basis of preparation of its consolidated condensed interim financial information. The adoption of this standard did not have any significant impact on the Group's interim financial information.

B. Relevant new standards, amendments, and interpretations issued but not yet effective

(i) FAS 1 General Presentation and Disclosures in the Financial Statements

AAOIFI has issued the revised FAS 1 General Presentation and Disclosures in the Financial Statements in 2021. This standard describes and improves the overall presentation and disclosure requirements prescribed in line with the global best practices and supersedes the earlier FAS 1. It is applicable to all the Islamic Financial Institutions and other institutions following AAOIFI FAS's. This standard is effective for the financial reporting periods beginning on or after 1 January 2024 with an option to early adopt.

The revision of FAS 1 is in line with the modifications made to the AAOIFI conceptual framework for financial reporting.

Some of the significant revisions to the standard are as follows:

- a) Revised conceptual framework is now integral part of the AAOIFI FAS's;
- b) Definition of Quassi equity is introduced;
- c) Definitions have been modified and improved;
- d) Concept of comprehensive income has been introduced;
- e) Institutions other than Banking institutions are allowed to classify assets and liabilities as current and non-current;
- f) Disclosure of Zakah and Charity have been relocated to the notes;
- g) True and fair override has been introduced;
- h) Treatment for change in accounting policies, change in estimates and correction of errors has been introduced;
- i) Disclosures of related parties, subsequent events and going concern have been improved;
- j) Improvement in reporting for foreign currency, segment reporting;
- k) Presentation and disclosure requirements have been divided into three parts. First part is applicable to all institutions, second part is applicable only to banks and similar IFI's and third part prescribes the authoritative status, effective date and amendments to other AAOIFI FAS's; and
- l) The illustrative financial statements are not part of this standard and will be issued separately.

The Group is assessing the impact of adoption of this standard and expects changes in certain presentation and disclosures in its consolidated financial statement in line with the wider market practice.

4 FINANCIAL RISK MANAGEMENT

The Group's financial risk management objectives and policies are consistent with those disclosed in the consolidated financial statements for the year ended 31 December 2022.

To manage its profit rate risk on the sukuk portfolio, the group entered into a profit rate swaps with its Parent.

5 JUDGMENT AND ESTIMATES

Preparation of the condensed consolidated interim financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. The areas of significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those applied to the consolidated financial statements as at and for the year ended 31 December 2022.

Russia-Ukraine conflict

On 24 February 2022, Russia started an invasion on Ukraine (the "conflict"). Owing to this various countries and international bodies have imposed trade and financial sanctions on Russia and Belarus. Further, various organisations have discontinued their operations in Russia. This conflict has resulted in an economic downturn and increased volatility in commodity prices due to disruption of supply chain.

The management has carried out an assessment of its portfolio and has concluded that it does not have any direct or indirect exposures to / from the impacted countries. At this stage it is difficult to quantify the full impact of this conflict since it depends largely on the nature and duration of uncertain and unpredictable events, such as further military action, additional sanctions, and reactions to ongoing developments by global financial markets. The management will continue to closely monitor impact of this evolving situation on its portfolio to assess indirect impact, if any. As at 30 September 2023, the Group does not have a material impact of this conflict.

6 COMPARATIVE INFORMATION

The condensed interim financial information is reviewed, not audited. The comparatives for the condensed consolidated statement of financial position have been extracted from the Group's audited consolidated financial statements for the year ended 31 December 2022 and comparatives for the condensed consolidated statements of income, changes in owner's equity, cash flows, sources and uses of Good Faith Qard Fund and sources and uses of Zakah and Charity Fund have been extracted from the Group's reviewed condensed consolidated interim financial information for the nine months ended 30 September 2022.

Certain of the prior year figures have been regrouped to conform to the current year presentation. Such grouping did not affect previously reported net profit, total assets, total liabilities and total equity of the Group.

7 SEASONALITY

The Bank does not have significant income of seasonal nature. The Other income includes BD 6 thousand (2022: BD 19 thousand) of dividends received from Bank's investments.

8 FINANCING ASSETS

	30 September 2023 BD'000 (Reviewed)	31 December 2022 BD'000 (Audited)
Murabaha	657,909	650,474
Musharaka	89,900	90,563
Gross financing assets	747,809	741,037
Deferred profits	(81,684)	(81,805)
Impairment allowance (8.1)	(33,737)	(39,209)
Net financing assets	632,388	620,023

8.1 The movement on impairment allowances is as follows:

2023	Stage 1 BD'000	Stage 2 BD'000	Stage 3 BD'000	Total BD'000
Gross financing assets	589,108	77,859	80,842	747,809
Less: Deferred profits	58,289	9,818	13,577	81,684
Less: Impairment allowance				
At 1 January 2023	3,037	11,215	24,957	39,209
Net movement between stages	120	(1,874)	1,754	-
Net charge for the period	(333)	(595)	3,589	2,661
Write-off	-	-	(8,133)	(8,133)
Impairment allowance at 30 September 2023	2,824	8,746	22,167	33,737
Net financing assets	527,995	59,295	45,098	632,388
2022	Stage 1 BD'000	Stage 2 BD'000	Stage 3 BD'000	Total BD'000
Gross financing assets	572,831	92,937	75,269	741,037
Less: Deferred profits	58,710	11,512	11,583	81,805
Less: Impairment allowance				
At 1 January 2022	3,136	9,209	18,271	30,616
Net movement between stages	295	(155)	(140)	-
Net charge for the year	(394)	2,161	7,644	9,411
Write-off	-	-	(818)	(818)
Impairment allowance at 31 December 2022	3,037	11,215	24,957	39,209
Net financing assets	511,084	70,210	38,729	620,023

9 INVESTMENT SECURITIES

	30 September 2023 BD'000 (Reviewed)	31 December 2022 BD'000 (Audited)
i) Debt type instruments*		
<i>Quoted Sukuk - carried at amortised cost</i>		
Gross balance at the beginning of the period	222,116	230,928
Acquisitions	19,962	19,124
Disposals and redemptions	(1,414)	(27,936)
Gross balance at the end of the period**	240,664	222,116
Impairment allowance	(122)	(129)
Fair value losses on hedged items attributable to profit rate risk hedged**	(2,701)	(1,886)
Net balance at the end of the period	237,841	220,101
<i>Unquoted Sukuk - carried at amortised cost</i>		
Gross balance at the beginning of the period	30,938	35,442
Disposals and redemptions	(165)	(4,461)
Foreign currency translation changes	(33)	(43)
Gross balance at the end of the period	30,740	30,938
Impairment allowance	(12,494)	(12,527)
Net balance at the end of the period	18,246	18,411
ii) Equity type instruments		
<i>Unquoted shares - at fair value through equity</i>		
Balance at beginning of the period	20,081	20,549
Fair value movement - net***	(34)	(468)
Balance at the end of the period	20,047	20,081
<i>Unquoted managed funds</i>	436	436
Total net investment securities	276,570	259,029

* As of 30 September 2023, debt type instruments includes Sukuk of BD 128,534 thousand (31 December 2022: BD 128,406 thousand) pledged against financing from financial institutions of BD 111,735 thousand (31 December 2022: BD 110,113 thousand) (note 13).

** As of 30 September 2023, sukuk of BD 77,360 thousand (31 December 2022: BD 97,134) carried at amortised cost were hedged through profit rate swaps and the resultant fair value losses on the hedged items related to profit rate risk of BD 2,701 thousand (31 December 2022: BD 1,886 thousand) were adjusted to the carrying value.

***Includes BD 34 thousand fair value loss (31 December 2022: BD 41 thousand fair value gain) reported in investment securities fair value reserve and BD nil thousand (30 September 2022: BD 509 thousand) is disclosed in condensed consolidated income statement.

10 IJARAH MUNTAHIA BITTAMLEEK

	30 September 2023 BD'000 (Reviewed)	31 December 2022 BD'000 (Audited)
Gross Ijarah Muntahia Bittamleek	315,878	293,206
Impairment allowance (10.1)	(3,719)	(3,220)
Ijarah muntahia bittamleek carrying amount	<u>312,159</u>	<u>289,986</u>

10.1 The movement on impairment allowances is as follows:

	Stage 1 BD'000	Stage 2 BD'000	Stage 3 BD'000	Total BD'000
2023				
Gross Ijarah Muntahia Bittamleek	299,344	11,727	4,807	315,878
Less: Impairment allowance				
At 1 January 2023	1,680	327	1,213	3,220
Net movement between stages	66	(260)	194	-
Net charge for the period	(250)	552	197	499
Impairment allowance at 30 September 2023	1,496	619	1,604	3,719
Ijarah muntahia bittamleek carrying amount	<u>297,848</u>	<u>11,108</u>	<u>3,203</u>	<u>312,159</u>
2022				
Gross Ijarah Muntahia Bittamleek	277,077	12,663	3,466	293,206
Less: Impairment allowance				
At 1 January 2022	730	414	1,205	2,349
Net movement between stages	27	4	(31)	-
Net charge for the year	923	(91)	39	871
Impairment allowance at 31 December 2022	1,680	327	1,213	3,220
Ijarah muntahia bittamleek carrying amount	<u>275,397</u>	<u>12,336</u>	<u>2,253</u>	<u>289,986</u>

11 INVESTMENT IN REAL ESTATE

	30 September 2023 BD'000 (Reviewed)	31 December 2022 BD'000 (Audited)
Lands	14,775	16,176
	<u>14,775</u>	<u>16,176</u>
Movement on investment in real estate:		
Beginning of the period	16,176	17,195
Disposal	(1,401)	-
Fair value changes	-	(1,019)
End of the period	<u>14,775</u>	<u>16,176</u>

Investment in real estate comprises properties located in the Kingdom of Bahrain and the United Arab Emirates.

12 OTHER ASSETS

	30 September 2023 BD'000 (Reviewed)	31 December 2022 BD'000 (Audited)
Receivables*	386	8,273
Staff advances	1,603	1,537
Prepaid expenses	650	327
Risk management instruments (12.1)	2,701	2,071
Right of use asset (12.2)	507	230
Other	1,599	1,522
	7,446	13,960

*Receivables includes impairment allowance of BD 103 thousand (2022: BD 19 thousand).

12.1 Risk management instruments

The risk management instruments are valued based on observable inputs. The fair values of risk management financial instruments held by the Group as at 30 September are provided below:

	30 September 2023		31 December 2022	
	Assets BD'000	Liabilities BD'000	Assets BD'000	Liabilities BD'000
Profit rate swaps (Fair value hedges)	2,701	-	1,886	-
Foreign exchange contracts (Waad)	-	79	185	-
	2,701	79	2,071	-

The notional amount of risk management financial instruments held by the Group as at 30 September are provided below:

	30 September 2023		31 December 2022	
	Assets BD'000	Liabilities BD'000	Assets BD'000	Liabilities BD'000
Profit rate swaps (Fair value hedges)	77,360	-	97,134	-
Foreign exchange contracts (Waad)	-	180,793	-	63,608
	77,360	180,793	97,134	63,608

The net hedge ineffectiveness gain/losses recognized in the condensed consolidated income statement are as follows:

	30 September 2023 BD'000	30 September 2022 BD'000
Losses on the hedged items attributable to risk hedged	(2,701)	(897)
Gains on the hedging instruments	2,701	897
Net hedge ineffectiveness (loss)/gain	-	-

12.2 RIGHT OF USE ASSET

	30 September 2023 BD'000 (Reviewed)	31 December 2022 BD'000 (Audited)
At 1 January	230	361
Additions for the period	527	193
Amortisation charge for the period	(250)	(324)
End of the period	507	230

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

For the nine months ended 30 September 2023

13 FINANCING FROM FINANCIAL INSTITUTIONS

Represents term murabaha facilities of BD 111,735 thousand (2022: BD 110,113 thousand) secured by pledge over Sukuk of BD 128,534 thousand (2022: BD 128,406 thousand) (note 9). The term murabaha facilities includes BD 72,779 thousand (2022: BD 108,865 thousand) from the Parent. The average rate of financing is 5.47% (2022: 3.94%).

14 OTHER LIABILITIES

	30 September	31 December
	2023	2022
	BD'000	BD'000
	(Reviewed)	(Audited)
Managers' cheques	4,264	3,984
Payable to vendors	1,722	3,708
Accrued expenses	7,012	7,288
Zakah and charity fund	1,094	676
Net Ijarah liability (14.1)	498	191
Other*	18,715	20,774
	33,305	36,621

* Other includes impairment allowance for commitments and contingent liabilities of BD 1,517 thousand (2022: BD 1,582 thousand) and provision for litigation claims of BD nil thousand (2022: BD 5,087 thousand).

14.1 NET IJARAH LIABILITY

	30 September	31 December
	2023	2022
	BD'000	BD'000
	(Reviewed)	(Audited)
Maturity analysis – Gross Ijarah liability		
Less than one year	320	147
One to five years	286	91
Total gross Ijarah liability	606	238
Maturity analysis – Net Ijarah liability		
Less than one year	237	110
One to five years	261	81
Total net Ijarah liability	498	191

15 EQUITY OF INVESTMENT ACCOUNTHOLDERS

	30 September	31 December
	2023	2022
	BD'000	BD'000
	(Reviewed)	(Audited)
Placements from financial institutions – Wakala	5,005	29,953
Placements from non-financial institutions and individuals – Wakala	5,749	15,050
Mudharaba	365,900	405,405
	376,654	450,408

The funds received from Wakala pool and mudharba pool together "IAH" have been commingled and jointly invested with the Group in the following asset classes and reported under equity of investment account holders:

	30 September	31 December
	2023	2022
	BD'000	BD'000
	(Reviewed)	(Audited)
Cash and balances with banks and Central Bank	25,065	18,543
Financing assets, net	185,186	233,140
Investment securities, net	74,991	109,040
Ijarah Muntahia Bittamleek	91,412	89,685
	376,654	450,408

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

For the nine months ended 30 September 2023

16 INCOME FROM INVESTMENT IN SUKUK

	30 September 2023 BD'000 (Reviewed)	30 September 2022 BD'000 (Reviewed)
Profit income on investment in Sukuk	11,176	8,708
Gain on sale of Sukuk	2	696
	<u>11,178</u>	<u>9,404</u>

17 IMPAIRMENT ALLOWANCE AND OTHER PROVISIONS, NET

	30 September 2023 BD'000 (Reviewed)	30 September 2022 BD'000 (Reviewed)
Financing assets (note 8.1)	2,661	6,996
Ijarah Muntahia Bittamleek (note 10.1)	499	2,089
Investments in Sukuk	(7)	(25)
Investments at fair value through equity	-	509
Investment in associates	877	495
Other assets	83	16
Commitments	(66)	(1,727)
Impairment allowance, net	<u>4,047</u>	<u>8,353</u>
Litigation claims	160	200
Total impairment allowance and other provisions, net	<u>4,207</u>	<u>8,553</u>

18 COMMITMENTS AND CONTINGENT LIABILITIES

These include commitments to enter into financing contracts which are designed to meet the requirements of the Group's customers.

Letters of credit and guarantees commit the Group to make payments on behalf of customers.

The Group has the following credit related commitments and contingent liabilities on behalf of customers:

	30 September 2023 BD'000 (Reviewed)	31 December 2022 BD'000 (Audited)
Letters of credit and acceptances	1,983	2,905
Guarantees	24,231	22,997
Credit Cards	41,622	39,170
Altamweel Almaren	21,044	33,594
Commitments to finance	11,310	16,140
	<u>100,190</u>	<u>114,806</u>

Impairment allowance of BD 1,517 thousand (2022: BD 1,582 thousand) has been provided on account of the credit risk on these for commitments and contingent liabilities.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

For the nine months ended 30 September 2023

19 LITIGATIONS AND CLAIMS

In the normal course of business, legal cases are filed by the Bank against its customers and against the Bank by its customers, employees or investors. The Group's legal department engages with in-house legal counsel and external legal counsel depending on the nature of the cases. A periodic assessment is carried out to determine the likely outcome of these legal cases and is reported to the senior management and Board of directors. The Group as part of the periodic assessment maintains adequate provisions. No further disclosures regarding contingent liabilities arising from any such claims are being made by the Bank as the directors believe that such disclosures may be prejudicial to the Group's legal position.

20 RELATED PARTY TRANSACTIONS

Related parties comprise of major shareholders, directors of the Bank, senior management, close members of their families, entities owned or controlled by them and companies affiliated by virtue of common ownership or directors with that of the Bank. The transactions with these parties were made on commercial terms.

During the period, BD 1,901 thousand (30 September 2022: BD 1,901 thousand) was paid to the Parent as profit declarations on AT1 securities.

The significant balances and transactions with related parties at 30 September 2023 were as follows:

30 September 2023 (reviewed)					
	Shareholders BD'000	Associates and joint ventures BD'000	Directors and related entities BD'000	Senior management BD'000	Total BD'000
Assets					
Cash and balances with banks and Central Bank	946	-	-	-	946
Placements with financial institutions	15,069	-	-	-	15,069
Financing assets	-	-	495	493	988
Ijarah Muntahia Bittamleek	-	-	216	226	442
Investment in associates	-	8,272	-	-	8,272
Other assets	3,627	-	-	399	4,026
Liabilities and Equity of investment accountholders					
Financing from financial institutions	75,722	-	-	-	75,722
Placements from non-financial institutions and individuals	-	-	4,187	523	4,710
Customers' current accounts	-	915	256	138	1,309
Other liabilities	5,362	-	361	-	5,723
Equity of investment accountholders	-	-	433	1,050	1,483
Off Balance sheet					
Profit rate swap - notional amount	77,360	-	-	-	77,360
30 September 2023 (reviewed)					
	Shareholders BD'000	Associates and joint ventures BD'000	Directors and related entities BD'000	Senior management BD'000	Total BD'000
Income					
Income from financing	-	-	16	24	40
Income from investment in Sukuk	1,433	-	-	-	1,433
Placements with financial institutions	618	-	-	-	618
Share of results of associates, net	-	316	-	-	316
Other income	(815)	-	-	-	(815)
Return on equity of investment accountholders	-	-	(4)	(35)	(39)
Expense on financing from financial institutions	(3,175)	-	-	-	(3,175)
Expenses					
Staff costs	-	-	-	(1,238)	(1,238)
Other expenses	-	-	(482)	-	(482)

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

For the nine months ended 30 September 2023

20 RELATED PARTY TRANSACTIONS (continued)

	31 December 2022 (audited)				
	Shareholders BD'000	Associates and joint ventures BD'000	Directors and related entities BD'000	Senior management BD'000	Total BD'000
Assets					
Cash and balances with banks and Central Bank	689	-	-	-	689
Placements with financial institutions	19,996	-	-	-	19,996
Financing assets	-	-	1,169	348	1,517
Ijarah Muntahia Bittamleek	-	-	207	191	398
Investment in associates	-	8,832	-	-	8,832
Other assets	2,826	-	-	243	3,069
Liabilities and Equity of investment accountholders					
Placements from non-financial institutions and individuals	-	-	1,458	10	1,468
Financing from financial institutions	110,113	-	-	-	110,113
Customers' current accounts	-	1,038	389	115	1,542
Other liabilities	3,308	-	346	-	3,654
Equity of investment accountholders	-	-	719	906	1,625
Off Balance sheet					
Profit rate swap - notional amount	97,134	-	-	-	97,134
	30 September 2022 (reviewed)				
	Shareholders BD'000	Associates and joint ventures BD'000	Directors and related entities BD'000	Senior management BD'000	Total BD'000
Income					
Income from financing	-	-	100	14	114
Income from investment in Sukuk	(339)	-	-	-	(339)
Placements with financial institutions	217	-	-	-	217
Share of results of associates, net	-	1	-	-	1
Return on equity of investment accountholders	-	-	(2)	(80)	(82)
Expense on financing from financial institutions	(445)	-	-	-	(445)
Expenses					
Staff costs	-	-	-	(1,844)	(1,844)
Other expenses	-	-	(457)	-	(457)

Compensation of the key management personnel is as follows:

	Nine months ended 30 September	
	2023 BD'000	2022 BD'000
Short term employee benefits	1,129	1,213
Other long term benefits	109	142
Others	-	489
	1,238	1,844

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

For the nine months ended 30 September 2023

21 FINANCIAL INSTRUMENTS

Fair value hierarchy

Fair value is the amount for which an asset could be exchanged or a liability settled between knowledgeable and willing parties in an arm's length transaction.

Fair values of quoted securities/Sukuk are derived from quoted market prices in active markets, if available. For unquoted securities/Sukuk, fair value is estimated using appropriate valuation techniques. Such techniques may include using recent arm's length market transactions; reference to the current fair value of another instrument that is substantially the same; discounted cash flow analysis or other valuation models.

In case of financing assets the average profit rate of the portfolio is in line with current market rates for similar facilities and hence after consideration of adjustment for prepayment risk and impairment charges it is expected that the current value would not be materially different from fair value of these assets. Unquoted shares and unquoted managed funds of BD 20,483 thousand (31 December 2022: BD 20,517 thousand) are treated as Level 3 investments. During the period fair value movement of BD 436 thousand (31 December 2022: BD 509 thousand) was charged to income statement and BD 34 thousand (31 December 2022: BD 41 thousand) was charged to the fair value reserve. The estimated fair value of the Bank's other financial instruments are not significantly different from their carrying values due to their short-term nature.

The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities;

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly; and

Level 3: techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

The following table shows an analysis of financial instruments recorded at fair value by level of the fair value hierarchy:

	<i>Level 1</i> <i>BD'000</i>	<i>Level 2</i> <i>BD'000</i>	<i>Level 3</i> <i>BD'000</i>	<i>Total</i> <i>BD'000</i>
30 September 2023				
Investment securities				
Unquoted shares	-	-	20,047	20,047
Unquoted managed funds	-	-	436	436
Other assets	-	2,701	-	2,701
Total	-	2,701	20,483	23,184
	<i>Level 1</i> <i>BD'000</i>	<i>Level 2</i> <i>BD'000</i>	<i>Level 3</i> <i>BD'000</i>	<i>Total</i> <i>BD'000</i>
31 December 2022				
Investment securities				
Unquoted shares	-	-	20,081	20,081
Unquoted managed funds	-	-	436	436
Other assets	-	2,071	-	2,071
Total	-	2,071	20,517	22,588

Transfers between Level 1, Level 2 and Level 3

During the nine-months period ended 30 September 2023 there were no transfers between Level 1 and Level 2 fair value measurements, and no transfers into or out of Level 3 fair value measurement.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

For the nine months ended 30 September 2023

22 SEGMENTAL INFORMATION

For management purposes, the Group is organised into three major business segments;

Corporate	Principally handling equity of corporate investment accountholders', corporate current accounts, and providing Islamic financing facilities to corporate customers.
Retail	Principally handling equity of individual retail customers' investment accountholders', retail current accounts, and providing Islamic financing facilities to individual customers.
Investment	Principally handling equity of banks' and financial institutions' investment accountholders, providing money market, trading and treasury services as well as the management of the Group's investment activities. Investment activities involve handling investments in local and international markets and investment in properties.

These segments are the basis on which the Group reports its primary segment information. Transactions between segments are conducted at estimated market rates on an arm's length basis. Transfer charges are based on a pool rate which approximates the cost of funds.

Segment information is disclosed as follows:

<i>For the nine months ended 30 September 2023 (Reviewed)</i>				
	<i>Corporate</i>	<i>Retail</i>	<i>Investment</i>	<i>Total</i>
	<i>BD'000</i>	<i>BD'000</i>	<i>BD'000</i>	<i>BD'000</i>
Total net income	2,676	18,520	12,755	33,951
Total expenses	(4,092)	(14,305)	(1,961)	(20,358)
Impairment allowance, net	(1,138)	(2,199)	(870)	(4,207)
Profit / (loss) for the period	(2,554)	2,016	9,924	9,386

Other information

<i>30 September 2023 (Reviewed)</i>				
	<i>Corporate</i>	<i>Retail</i>	<i>Investment</i>	<i>Total</i>
	<i>BD'000</i>	<i>BD'000</i>	<i>BD'000</i>	<i>BD'000</i>
Segment assets	319,530	689,128	416,468	1,425,126
Segment liabilities, and equity	533,858	613,598	277,670	1,425,126

<i>For the nine months ended 30 September 2022 (Reviewed)</i>				
	<i>Corporate</i>	<i>Retail</i>	<i>Investment</i>	<i>Total</i>
	<i>BD'000</i>	<i>BD'000</i>	<i>BD'000</i>	<i>BD'000</i>
Total net income	7,939	20,898	8,910	37,747
Total expenses	(4,259)	(13,575)	(1,934)	(19,768)
Impairment allowance, net	(5,345)	(2,228)	(980)	(8,553)
Profit / (loss) for the period	(1,665)	5,095	5,996	9,426

Other information

<i>31 December 2022 (Audited)</i>				
	<i>Corporate</i>	<i>Retail</i>	<i>Investment</i>	<i>Total</i>
	<i>BD'000</i>	<i>BD'000</i>	<i>BD'000</i>	<i>BD'000</i>
Segment assets	297,556	682,374	381,887	1,361,817
Segment liabilities, and equity	437,693	611,674	312,450	1,361,817

The Group operates solely in the Kingdom of Bahrain and, as such, no geographical segment information is presented.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

For the nine months ended 30 September 2023

23 EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the profit for the period attributable to the shareholder of the Bank (adjusted for Profit distribution on AT 1 Capital) by the weighted average number of shares outstanding during the period net of treasury shares. There are no dilutive potential shares that are convertible into shares.

	Nine months ended 30 September		Three months ended 30 September	
	2023 (Reviewed)	2022 (Reviewed)	2023 (Reviewed)	2022 (Reviewed)
Profit for the period attributable to the shareholders of the parent	9,386	9,426	3,351	1,161
Less: Profit distribution on AT 1 Capital	(1,901)	(1,901)	-	-
Profit for the period attributable to the shareholders of the parent for basic and diluted earnings per share computation	<u>7,485</u>	<u>7,525</u>	<u>3,351</u>	<u>1,161</u>
Weighted average number of shares outstanding during the period, net of treasury shares (thousand)	1,053,961	1,053,351	1,053,961	1,053,351
Basic and diluted earnings per share (fiIs)	<u>7.10</u>	<u>7.14</u>	<u>3.18</u>	<u>1.10</u>

AT1 Profits are paid annually and hence not adjusted every quarter. Accordingly, the quarterly EPS may not be indicative of the annual measure.

24 NET STABLE FUNDING RATIO

The objective of the NSFR is to promote the resilience of banks' liquidity risk profiles and to incentivise a more resilient banking sector over a longer time horizon. The NSFR will require banks to maintain a stable funding profile in relation to the composition of their assets and off-balance sheet activities. A sustainable funding structure is intended to reduce the likelihood that disruptions to a bank's regular sources of funding will erode its liquidity position in a way that would increase the risk of its failure and potentially lead to broader systemic stress. The NSFR limits overreliance on short-term wholesale funding, encourages better assessment of funding risk across all on-balance sheet and off-balance sheet items and promotes funding stability.

The NSFR is calculated in accordance with the Liquidity Risk Management Module guidelines issued by CBB and its effective from 31 December 2019. The minimum NSFR ratio as per CBB is 100%.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

For the nine months ended 30 September 2023

24 NET STABLE FUNDING RATIO (continued)

The NSFR (as a percentage) as at 30 September 2023 is calculated as follows:

Item	No Specified maturity	Unweighted Values (before applying factors)			BD'000
		Less than 6 months	More than 6 months and less than one year	Over one year	Total Weighted Value
Available Stable Funding (ASF):					
Capital:					
Regulatory Capital	154,425	-	-	15,340	169,766
Other Capital Instruments	-	-	-	-	-
Retail Deposits and deposits from small business customers:					
Stable Deposits	-	256,882	6,800	351	250,849
Less stable deposits	-	294,650	63,901	18,512	341,208
Wholesale funding:					
Operational deposits	-	-	-	-	-
Other wholesale funding	-	508,635	99,147	63	120,927
Other liabilities:					
NSFR Shari'a-compliant hedging contract liabilities	-	-	-	-	-
All other liabilities not included in the above categories	-	20,232	-	-	-
Total ASF	154,425	1,080,399	169,848	34,266	882,750
Required Stable Funding (RSF):					
Total NSFR high-quality liquid assets (HQLA)	299,113	-	5,615	-	15,337
Deposits held at other financial institutions for operational purposes	-	-	-	-	-
Performing financing and sukuk/ securities:					
Performing financing to financial institutions secured by Level 1 HQLA					
	-	-	-	-	-
Performing financing to financial institutions secured by non-level 1 HQLA and unsecured performing financing to financial institutions					
	-	107,993	811	9,323	25,928
Performing financing to non- financial corporate clients, financing to retail and small business customers, and financing to sovereigns, central banks and PSEs, of which:					
	-	98,011	83,162	720,960	699,843
- With a risk weight of less than or equal to 35% as per the Capital Adequacy Ratio guidelines	-	-	-	-	-
Performing residential mortgages, of which:					
- With a risk weight of less than or equal to 35% under the CBB Capital Adequacy Ratio Guidelines	-	-	-	-	-
Securities/ sukuk that are not in default and do not qualify as HQLA, including exchange-traded equities					
	-	-	-	-	-
Other assets:					
Physical traded commodities, including gold					
	-	-	-	-	-
Assets posted as initial margin for Shari'a-compliant hedging contracts and contributions to default funds of CCPs					
	-	-	-	-	-
NSFR Shari'a-compliant hedging assets	2,701	-	-	-	2,701
NSFR Shari'a-compliant hedging contract liabilities before deduction of variation margin posted					
	-	-	-	-	-
All other assets not included in the above categories					
	110,303	-	-	946	111,249
OBS items	100,190	-	-	-	5,009
Total RSF	512,307	206,004	89,588	731,229	860,067
NSFR (%)					102.6%

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

24 NET STABLE FUNDING RATIO (continued)

The NSFR (as a percentage) as at 31 December 2022 is calculated as follows:

Item	No Specified maturity	Unweighted Values (before applying factors)			Total Weighted Value
		Less than 6 months	More than 6 months and less than one year	Over one year	
BD'000					
Available Stable Funding (ASF):					
Capital:					
Regulatory Capital	151,585	-	-	18,006	169,591
Other Capital Instruments	-	-	-	-	-
Retail Deposits and deposits from small business customers:					
Stable Deposits	-	260,755	7,099	1,720	256,182
Less stable deposits	-	284,031	66,364	23,591	338,947
Wholesale funding:					
Operational deposits	-	-	-	-	-
Other wholesale funding	-	393,905	150,152	1,828	165,666
Other liabilities:					
NSFR Shari'a-compliant hedging contract liabilities	-	-	-	-	-
All other liabilities not included in the above categories	-	19,193	-	-	-
Total ASF	151,585	957,884	223,615	45,145	930,386
Required Stable Funding (RSF):					
Total NSFR high-quality liquid assets (HQLA)	252,520	-	43,307	-	31,420
Deposits held at other financial institutions for operational purposes	-	-	-	-	-
Performing financing and sukuk/ securities:					
Performing financing to financial institutions secured by Level 1 HQLA	-	-	-	-	-
Performing financing to financial institutions secured by non-level 1 HQLA and unsecured performing financing to financial institutions	-	79,515	4,668	10,733	24,994
Performing financing to non- financial corporate clients, financing to retail and small business customers, and financing to sovereigns, central banks and PSEs, of which:	-	85,042	74,501	712,759	683,972
- With a risk weight of less than or equal to 35% as per the Capital Adequacy Ratio guidelines	-	-	-	-	-
Performing residential mortgages, of which:					
- With a risk weight of less than or equal to 35% under the CBB Capital Adequacy Ratio Guidelines	-	-	-	-	-
Securities/ sukuk that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-
Other assets:					
Physical traded commodities, including gold	-	-	-	-	-
Assets posted as initial margin for Shari'a-compliant hedging contracts and contributions to default funds of CCPs	-	-	-	-	-
NSFR Shari'a-compliant hedging assets	1,886	-	-	-	1,886
NSFR Shari'a-compliant hedging contract liabilities before deduction of variation margin posted	-	-	-	-	-
All other assets not included in the above categories	104,980	-	-	8,320	113,299
OBS items	114,804	-	-	-	5,740
Total RSF	474,190	164,557	122,476	731,812	861,311
NSFR (%)					108.0%