A) Opening an Account

1. Any corporate body (the “Accountholder”) can open a Call Account or a Deposit Account in Bahraini Dinars or any other currencies, subject to the bank's discretionary decisions relating to each account type.

2. An Accountholder can open an account either solely or jointly. In case of an account managed jointly, the Accountholders must specify the authorities of the joint signatories. The Bank does not asume any responsibility for any dispute arising from any conflict between the joint Accountholders.

3. The Accountholder shall provide all official documents required by the Bank to open an account to prove its/its identity/legal capacity, and shall be committed to observe the rules and regulations of the Central Bank of Bahrain (the “CBB”) and the effective rules in the Kingdom of Bahrain.

4. The Accountholder shall be committed to provide any documents or additional information that may be requested from him upon opening the account. The Bank shall have the right to refuse to open an account if the applicant fails to provide any information or documents requested for this purpose. The Bank shall also be entitled, pursuant to duly served notification to the nonresident accountholders, limit or restrict the services provided to the nonresident Account holder, under the applicable laws. Such restrictions include but not limited to granting of credit or other facilities, credit cards and cheque books.

5. The Accountholder shall have the right to obtain a copy of all documents related to his account. The Bank shall have the right to retain the Accountholder’s records upon closure of an account for five years, unless the applicable laws require a longer tenure. The transactional records will be maintained for the period of five years from the transaction date. The Account holder(s) may have access to the prevailing Fees and Service Charges through the branches and the Bank’s website.

6. For any complaints or queries, the Account holder may contact the Customer Complaint Officer as detailed below:

   Customer Complaint Officer
   Contact Number: (+973) 17 51 51 51
   Email: complaints@bisb.com

7. The Account holder acknowledges that he himself/itself has opened the account. In case the account is opened by a third party, a duly notarized power of attorney must be submitted by the attorney evidencing his authority to open the account on behalf of the account holder. If the Account holder is a company, a board resolution must be submitted to establish the authority of the person requesting the opening of the account on behalf of the company (account holder).

8. The Bank shall work as a collection agent for the Account holder and for reasons not related to it; the Bank shall not bear any liability with regard to the non-collection or payment of any cheque or other securities kept in its deposit for the purpose of cashing or collection.

(أ) فتح الحساب

1. يجوز لأي شخص، طبيعي أو اعتباري (*صاحب الحساب*), فتح الحسابات (شخصية أو المؤسسة) لدى بنك البحرين الإسلامي، المحدودة ب Fits ("البنك" أو "BisB") في دينار البحرين أو أي العملات الأخرى المقدمة، وفقًا للشروط والقوانين المنسجمة، وفقًا لمبادئ الاستثمار المعاصرة الخاصة بالبنك.

2. يجوز لصاحب الحساب أو حامل الشهادة، بشكل فردي أو مشترك، في حال إدارته للحساب، إصدار مشتريات، اوبرات إعادة، أو تخصيصات بنوك، دون تحديد Limitations، أو بناء على إصدارات بنظم الحسابات المتماثلة من البنك، مع مراعاة الشروط المتصلة.

3. يجوز للحساب فتح مشاريع تمويلية من قبل البنك، لإمتيازات هوية وإنتاج القانون، كما يتم التعرف على نظام للضوابط وعناصر صرف البحرين، المركزي والقوانين والمبادئ المتعارف عليها بناءً على الشروط.

4. يجوز لصاحب الحساب تقديم أي مستوى أو معلومات إضافية قد تتطلب من بعد فتح الحساب، وفقاً للبنك، أن يتطلب طلب صاحب العدالة من أجل تقديم أي بيانات أو مستندات للإجابة عن هذه الطلب، كما يضع البنك امتيازات بناء لصاحب الحساب غير المقدم في مملكة البحرين، في تنفيذ الخدمات المقدمة لصاحب المقدم، على النحو المصول به في القوانين المطبقة. تشمل هذه الفوائد دون حدود، خدمات توفير دفتر الشيك، وفوائد وخدمات الائتمان، وتوفير السبيل البديلة، وغيرها.

5. يجوز لصاحب الحساب الحصول على نسبة من كل مشاريع الاستثمارات ذات الصلة به، بما في ذلك بناء وتشغيل البنك عن دفع البحرين، بعد الاستلام، لحالة عدم تسديد سنوات لم تتطلب القوانين المصلحة بها مدة أطول. يتطلب التأكيد الأخير للحالة المصرفية للفترة، رمزية الاحتلال المصارف للمصارف للالتزام بمعة الصفحات المتاحة، يمكن للصاحب/صاحب الحساب استلام مستندات الائتمان من خلال الفروع، و/أو مراكز البنك الإلكترونية.

6. في حالة وجود أي استفسارات أو شكاوى لصاحب الحساب، فإمكانية التواصل على مستندات شكاوى العملاء على العنوان التالي:

   مسؤول شكاوى العملاء
   رقم الهاتف: (+973) 17515151
   Email: complaints@bisb.com
   البريد الإلكتروني: complaints@bisb.com

7. يقرر صاحب الحساب بأنه يقدم فتح الحساب بنفسه، وفي حالة فتح الحساب بواسطة غيره، يبرم تقرير وثيقة قانونية موثقة من الوكيل، في حالة توجهه لصاحب الحساب، إما إذا كان صاحب الحساب شريك في تحقيق قرار من مجلس الإدارة يقيد توزيع، أو إصدار، أو سيئين، أو توزيع، أو أي توزيع.

8. يظل بنك البحرين الإسلامي كوفق توزيع لمصالح الحساب، دون أن يتちょ له أي مصلحة، فيما يتعلق بعدم تحويل أو صرف أي شريك أو وارد، في حالة أخرى، فهناك نحو عديد من المبررات، وتوصيلها، في قيد لنيل.
9. It is not permissible for the accountholder to withdraw any amount from his account that is due for collection unless the amount is actually collected.

10. The value of cheques or other securities shall not be considered due for withdrawal unless the Bank has collected it. The Bank reserves the right for itself to deduct any amount that has been mistakenly credited to any account or if the amount is not owing to the accountholder.

11. Cheques drawn on the Bank that satisfy all legal requirements shall be available to the account on the same day deposited, provided that their values are available in the drawer's account (the source).

12. The accountholder if he is a legal entity (except public shareholding companies whose shares are traded among the public) must notify the Bank immediately of any change or modification that may occur on its Memorandum of Association, Articles of Association, board of directors or its legal entity in general, and must also notify the Bank in case of the death of any of its partners.

13. The Account holder may, if not satisfied with the services provided by the Bank, or if it/he has any recommendations with regards to these Terms and Conditions, communicate with the Bank, which will in turn refer the account holder’s complaint/feedback to the relevant authorities and provide the appropriate solution as deemed possible.

14. The Bank may be required from time to time to share/disclose the Account holders’ personal information with its parent/group entities, for certain legitimate purposes, including but not limited to, reporting, contributing to the formation of the group policies and strategies and discussing governance requirements. Such disclosure will be in line with the Data Protection Law No, [30] of [2018] (“PDPL”). By signing these General Terms and Conditions of Accounts, BisB assumes the Account holder's full consent to the disclosure of their personal information to BisB’s/parent/group entities.

B) Investment of Funds and Profits Distribution Rules

1. With the exception of current accounts, Reverse Murabaha and Investment Wealakah the amounts deposited in the accounts are invested on the basis of absolute Unrestricted Mudarabah, where the distribution of anticipated profits is made according to the types of accounts and periods of profit distribution. The prevailing Mudaraba Shares, by product, are displayed in the branches and Bank’s website. The Bank reserves the right to change the Mudaraba Shares from time to time according to its sole discretion, provided that it announces the new Mudaraba Shares in all of its branches and website. The Bank shall not bear the responsibility for not achieving a profit or making a loss, except if the Bank transgresses or violates the terms of Unrestricted Mudarabah, which the Account holder is obliged to prove.

2. The accounts are processed according to the operation ratios adopted in the Bank’s policies and approved by the Sharia’a Board, which are to be notified by the Bank as deemed appropriate.

3. The Bank may allocate a percentage that varies between 1% and 10% of the Unrestricted Mudaraba profits to calculate the rate of profits reserve, and may also deduct an amount for bad debts, based on the loss incurred in the receivable assets, finance and investment and then the distribution of profits are calculated according to the ratios specified in item (B-1) above. The Bank also allocates a percentage that varies between 1% and 10% of

9. It does not authorize the bank to supply any amount from his account that is due for collection unless the amount is actually collected.

10. The value of cheques or other securities shall not be considered due for withdrawal unless the Bank has collected it. The Bank reserves the right for itself to deduct any amount that has been mistakenly credited to any account or if the amount is not owing to the accountholder.

11. Cheques drawn on the Bank that satisfy all legal requirements shall be available to the account on the same day deposited, provided that their values are available in the drawer's account (the source).

12. The accountholder if he is a legal entity (except public shareholding companies whose shares are traded among the public) must notify the Bank immediately of any change or modification that may occur on its Memorandum of Association, Articles of Association, board of directors or its legal entity in general, and must also notify the Bank in case of the death of any of its partners.

13. The Account holder may, if not satisfied with the services provided by the Bank, or if it/he has any recommendations with regards to these Terms and Conditions, communicate with the Bank, which will in turn refer the account holder’s complaint/feedback to the relevant authorities and provide the appropriate solution as deemed possible.

14. The Bank may be required from time to time to share/disclose the Account holders’ personal information with its parent/group entities, for certain legitimate purposes, including but not limited to, reporting, contributing to the formation of the group policies and strategies and discussing governance requirements. Such disclosure will be in line with the Data Protection Law No, [30] of [2018] (“PDPL”). By signing these General Terms and Conditions of Accounts, BisB assumes the Account holder's full consent to the disclosure of their personal information to BisB’s/parent/group entities.

B) Investment of Funds and Profits Distribution Rules

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2. The accounts are processed according to the operation ratios adopted in the Bank’s policies and approved by the Sharia’a Board, which are to be notified by the Bank as deemed appropriate.

3. The Bank may allocate a percentage that varies between 1% and 10% of the Unrestricted Mudaraba profits to calculate the rate of profits reserve, and may also deduct an amount for bad debts, based on the loss incurred in the receivable assets, finance and investment and then the distribution of profits are calculated according to the ratios specified in item (B-1) above. The Bank also allocates a percentage that varies between 1% and 10% of
The General Terms and Conditions of Accounts

1. All deposit and unrestricted investment accounts at BisB are opened in the name of the custodian and will be indivisible.

2. The Accountholder should receive the official receipt/notification upon receiving the deposit, and the Bank reserves the right to change these percentages according to its sole discretion, as approved by the Shari’a Board and the Bank.

3. The Bank may mix its funds with those deposited in the Mudarabah account, the Bank shall then be deemed a partner in its own funds and a Mudarib on the Accountholder’s financial stake. The Bank is entitled to its money for speculation profit and profit capital.

4. If an account holder is a minor, the Bank is entitled to the account holder’s savings and profits, provided that the account holder’s age is above the minimum age as determined by the Bank.

5. The Bank may issue a receipt for the passage of the money or other transaction upon the request of the customer who has been granted a cheque book if the account holder has not been granted a cheque book, the account holder will receive a receipt for each transaction that has been accomplished.

6. The Bank has the right to refuse fulfilling the value of cheques, and the account holder will receive an official receipt/notification for the returned cheque for five (5) years, provided that the Bank has been informed on the day where the date of receiving the deposit in the account is announced in the same manner.

7. The Bank may change any account holder’s investment terms and conditions or any other conditions in the account, except those which are prohibited by law.

8. The Accountholder authorizes the Bank to add any profits exceeding the calculated profitability according to the applicable Bank regulations, while retaining the Bank’s share in the excess profits, calculated upon the expiry of the deposit period, for the benefit of the existing accounts holders at the time of calculating the actual profits at the end of the year, such is based on the mix and match principle applicable in this type of investments.

9. The Bank may distribute Mudaraba profits under the account before the valuation, provided that the difference between the actual profits calculated after the valuation and the dividends distributed before the valuation is settled as the Bank deems appropriate.

10. The Bank and the Accountholder agree that the profit shall not exceed the amount specified in the Shari’a Board’s approval letter, which is subject to extension.

11. The Accountholder has the right to transfer the account to another name by any means provided that the transfer is announced in the same manner.

12. The Accountholder may also in their capacity as Mudarib, waive part of their share in Mudaraba profits to other account holders, after conducting the valuation altogether if required by the Bank’s Board of Directors or in accordance with the Bank’s rules and policy.

13. The Bank has the right to refuse fulfilling the value of cheques, and the account holder will receive an official receipt/notification for the returned cheque for five (5) years, provided that the Bank has been informed on the day where the date of receiving the deposit in the account is announced in the same manner.

14. The Bank shall not be liable to the Accountholder for any damages or losses or liabilities or rights that may arise from or in relation to these Terms and Conditions or any dispute that may arise from or in relation to these Terms and Conditions.

15. In case of a loss incurred in one of the speculation operations, such will be deducted from the profits of other operations, and if the loss exceeds the profits, then it will be deducted from the capital.

16. The Accountholder who wishes to subscribe to this account in line with the Bank regulations, while retaining the Bank’s share in the excess profits, calculated upon the expiry of the deposit period, for the benefit of the existing accounts holders at the time of calculating the actual profits at the end of the year, such is based on the mix and match principle applicable in this type of investments.

17. The Bank may issue a receipt for the passage of the money or other transaction upon the request of the customer who has been granted a cheque book if the account holder’s age is above the minimum age as determined by the Bank.

18. The Accountholder shall receive the official receipt/notification upon receiving the deposit, and the Bank reserves the right to change these percentages according to its sole discretion, as approved by the Shari’a Board and the Bank.

19. The Bank and the Accountholder agree that the profit shall not exceed the amount specified in the Shari’a Board’s approval letter, which is subject to extension.

20. The Accountholder may also in their capacity as Mudarib, waive part of their share in Mudaraba profits to other account holders, after conducting the valuation altogether if required by the Bank’s Board of Directors or in accordance with the Bank’s rules and policy.

21. The Bank may mix its funds with those deposited in the Mudarabah account, the Bank shall then be deemed a partner in its own funds and a Mudarib on the Accountholder’s financial stake. The Bank is entitled to its money for speculation profit and profit capital.
3. Withdrawals can be made by submitting the respective paper/digital forms provided by the Bank or through letters that bear the approved signature of the account holders or via encrypted telelexes (the instructions sent via fax will not be accepted unless making prior arrangements for that).

4. The Accountholder shall be given an ATM card (Visa Electron) with a confidential pin number (for accounts in Bahraini dinars only) for use in the processes of deposit and withdrawal of cash through the ATM machines that belong to the Bank, or local banks or that belong to the Benefit or Visa International Network that spread world-wide. The Accountholder can also use the card to pay for the purchases made through the points of sale that are scattered around commercial shops in Bahrain or abroad, by deducting the amount from the account balance.

5. Deposits and withdrawals are accepted in the same currency of account and are exchanged as needed based on the daily exchange rate of the Bank after deducting expenses (if any).

6. The Bank may, subject to the request of the account holder, transfer any amount(s) from one account to another within the Bank, or to an account with another bank, or issued a draft (bank cheque or telex) in the same currency of account. When needed the exchange is made on the basis of the daily exchange rate of the Bank, after deducting expenses (if any). If the Account holder requests the Bank to transfer amounts from his account to a different one in a different country and in a currency other than that of the account, the Bank shall, upon exchanging foreign currency with local currency, transfer the amount in accordance with the prevailing purchase rate at the time of transfer.

7. Accounts that are opened in currencies other than Bahraini Dinar are subject to foreign exchange monitoring regulations and other regulations in force in the Kingdom of Bahrain. Certain deposits and unrestricted investment accounts held with the Bank in the Kingdom of Bahrain are regulated by the Regulation Protecting Deposits and Unrestricted Investment Accounts issued by the Central Bank of Bahrain in accordance with Resolution No.34 of 2010 or any other resolutions or regulations that may be issued in future.

8. Withdrawals that are made by payment orders or mail transfers or via telex are subject to the schedule of fees applicable in the Bank.

9. The Accountholder may authorize the Bank to deduct the costs and expenses of telexes, drafts, fees payments, service fees and commissions, or any other costs of services that are requested by the accountholder from any of his accounts in the Bank.

10. In respect of incoming drafts, the amounts are recorded in the account after their actual collection, and the Bank shall send a notice of such to the Accountholder.

11. The Bank has the right to reject or accept any deposit in the account for the reasons deemed appropriate by the Bank. The Bank may set a certain ceiling for the amounts that may be deposited in the account, and may also verify the sources of those amounts in line with its compliance rules and regulations and those of the Central Bank of Bahrain, and Islamic Sharia’a.

12. The Bank is entitled to make clearance and settlement of debts owed by the Accountholder for the benefit of the Bank through deduction from his/her accounts payable when the amounts are available in them.

13. Any amendment or correction in the records that is made by the Bank in charge is considered effective and valid. The Accountholder shall not have the right to claim for the amount.

14. The General Terms and Conditions of Accounts

15. The Terms and Conditions of Investment Saving Account

3. The value of each Tejoori Al Islami certificate is BHD 50/- (fifty Bahraini Dinars) or any other currencies offered by the Bank.

13. The Bank has the right to refuse fulfilling the value of cheques, unless it is in accordance with the special specimen of cheques that is used in Bahrain. The Bank is entitled to withdraw the same and retain it upon rejection, in case of rejection, the Account holder shall not have the right to claim for the amount.

5. To apply for any additional services, the Bank will charge a fee, as deemed possible.

7. The annual interest rate on all accounts will be calculated after the valuation and the dividends declared for that period may not be deducted from the profit of another, except in the case of the Benefit or Visa International Network.

8. The winner must attend in person to the allocated venue to receive the prize, provided valid ID cards of both persons are submitted.

9. An Accountholder may not mortgage the investment deposit.

11. Modifications of Terms

1. It is permissible for any natural or legal person (the accountholder) to open an account with the Bank. The name of the account shall be automatically cancelled and the account holders will not have the right to claim for the amount.

2. The Accountholder (the ‘holder’) of the Bank account shall have the right to renew the account period whether increasing or decreasing at any rate of return.

3. The deposit funds shall be invested in Sharia compliant investment Wekalahs the amounts deposited in the accounts issued by the Central Bank of Bahrain in accordance with the applicable regulations.

4. In order to invest the funds deposited in the account, the holder and for reasons not related to it; the Bank shall not bear any responsibility.

5. The Accountholder shall provide the Bank with his/her most recent information, such as the location of his/her residence from time to time, including the identity card or passport. The Accountholder may not change his/her name or in the name of his/her children.

6. The holder may change his/her designated beneficiaries, with or without the consent of the Bank, for any reason that he adheres to the required conditions for that.

12. The holder of the Bank account may withdraw any amount and should verify the validity of the withdrawal. The Bank reserves the right to limit the number of withdrawals from an account.

13. The General Terms and Conditions of Accounts

1. The Accounts opened in currencies other than Bahraini Dinar are subject to foreign exchange monitoring regulations and other regulations in force in the Kingdom of Bahrain. Certain deposits and unrestricted investment accounts held with the Bank in the Kingdom of Bahrain are regulated by the Regulation Protecting Deposits and Unrestricted Investment Accounts issued by the Central Bank of Bahrain in accordance with Resolution No.34 of 2010 or any other resolutions or regulations that may be issued in future.

6. The holder may change his/her designated beneficiaries, with or without the consent of the Bank, for any reason that he adheres to the required conditions for that.

7. The Bank may, subject to the request of the accountholder, transfer any amount(s) from one account to another within the Bank, or to an account with another bank, or issued a draft (bank cheque or telex) in the same currency of account. When needed the exchange is made on the basis of the daily exchange rate of the Bank, after deducting expenses (if any). If the Accountholder requests the Bank to transfer amounts from his account to a different one in a different country and in a currency other than that of the account, the Bank shall, upon exchanging foreign currency with local currency, transfer the amount in accordance with the prevailing purchase rate at the time of transfer.

8. Withdrawals that are made by payment orders or mail transfers or via telex are subject to the schedule of fees applicable in the Bank.

9. The Accountholder may authorize the Bank to deduct the costs and expenses of telexes, drafts, fees payments, service fees and commissions, or any other costs of services that are requested by the accountholder from any of his accounts in the Bank.

10. In respect of incoming drafts, the amounts are recorded in the account after their actual collection, and the Bank shall send a notice of such to the Accountholder.

11. The Bank has the right to reject or accept any deposit in the account for the reasons deemed appropriate by the Bank. The Bank may set a certain ceiling for the amounts that may be deposited in the account, and may also verify the sources of those amounts in line with its compliance rules and regulations and those of the Central Bank of Bahrain, and Islamic Sharia’a.

12. The Bank is entitled to make clearance and settlement of debts owed by the Accountholder for the benefit of the Bank through deduction from his/her accounts payable when the amounts are available in them.

13. Any amendment or correction in the records that is made by the Bank in charge is considered effective and valid. The Accountholder shall not have the right to claim for the amount.
The General Terms and Conditions of Accounts

5. Tejoori Al Islami certificates are neither tradable nor negotiable. The Tejoori Al Islami certificate is one that is issued by the Bank to its depositors as a reward for their investment. The Bank is not obliged to pay any loss incurred by the Bank as a result of opening the account. The Bank is obliged to pay and settle the amounts in the currency of the credit account from any of the Bank's branches.

6. The Mudaraba profits calculated at the end of the fiscal year are subject to foreign exchange monitoring regulations applicable to the prevailing laws. The prevailing Fees and Service Charges are available at the branch of the Bank where the account was opened.

7. If there is no sufficient balance in the account number of the credit account from any of the Bank's branches, the balance is less than the minimum limit. The Bank is obliged to pay and settle the amounts in the currency of the credit account from any of the Bank's branches.

8. The winner must attend in person to the allocated venue to collect the prize under its absolute discretion.

9. The Bank shall not issue ATM cards or cheque books for Iqra investment deposits.

10. The winner in all current as well as future promotional and marketing activities shall be considered due for withdrawal unless the Bank has collected the actual profits calculated after the valuation and the dividends provided announcing the same in the manner it deems appropriate.

11. It is not permissible for the Accountholder to issue a cheque to the Bank in foreign currency.

12. In case of death of the Accountholder, the Bank offers the employee in charge is considered effective and valid. The employee in charge is considered effective and valid. The employee in charge is considered effective and valid.

13. If the Bank receives a transaction that appears to violate the prevailing laws, including determining the ways and areas of investment. The prevailing Fees and Service Charges are available at the branch of the Bank where the account was opened.

14. The Account holder acknowledges the right of the Bank to change the type of account for the reasons deemed appropriate by the Bank, upon notifying the Account holder of the same, the Account holder shall be entitled to accept or reject such change, in case of rejection, the Account holder will be obliged to close the account.

15. It is not permissible for the Accountholder to issue a cheque to the Bank in foreign currency.

16. The Account holder acknowledges the Bank's right to undertake any action on the account without prior notice, if such action is required by a regular authority or a court of law in the kingdom of Bahrain.

17. Each heir or other persons authorized to receive the balance available in any account, shall prove their legal eligibility and submit the evidence establishing such authority including the statutory portion issued by the concerned authorities in accordance with the regulations and applicable laws.

18. The Account holder acknowledges his/her obligation to provide the Bank with his/her most recent information, such as that relating to his/her personal address and any substantial changes that may affect the reason for which the account was opened and the status of reporting the account to the tax authorities, under the Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standards (CRS) or any other laws or reporting standards that may be issued in future.

D) Freezing and Closing the Account

1. If the Account holder committed any violation of the Central Bank of Bahrain regulations or the laws applicable in the kingdom of Bahrain, the Bank shall have the right to exercise its supervisory and regulatory powers in accordance with the prevailing laws.

2. If the Account holder failed to provide any documents or information requested from the Bank by any other official authority.

3. If the account holder stopped using the account for a period of twelve consecutive months.

4. If for any other reason that the Bank sees appropriate according to its sole discretion.

5. The Bank shall notify the account holder in case of closing or freezing the account in the manner that the Bank sees appropriate.

6. If the account holder stopped using the account for a period of twelve consecutive months.

7. In case of closing or freezing the account, any ATM card issued in the name of the account shall be automatically cancelled and the Bank may stop its validity with effect from the date of closing or freezing the account.

E) Abandonment of Responsibility

1. The Bank shall not bear any responsibility for any loss or damage that may occur to the account holder as a result of the following: a) Any order, resolution or judgment issued by any competent official authority.

2. Any law that prohibits or imposes certain restrictions on the use of accounts or the stoppage of dealing with them.

3. Financial and Legal Supervision

4. The terms and conditions of the account are subject to change without notice. The Bank reserves the right to make any changes or updates to the terms and conditions at any time. Such changes or updates will be reflected in the account holder's monthly statements.

5. The Bank reserves the right to change the type of account for the reasons deemed appropriate by the Bank, upon notifying the Account holder of the same, the Account holder shall be entitled to accept or reject such change, in case of rejection, the Account holder will be obliged to close the account.

6. The Account holder acknowledges the Bank's right to undertake any action on the account without prior notice, if such action is required by a regular authority or a court of law in the kingdom of Bahrain.

7. Each heir or other persons authorized to receive the balance available in any account, shall prove their legal eligibility and submit the evidence establishing such authority including the statutory portion issued by the concerned authorities in accordance with the regulations and applicable laws.

8. The Account holder acknowledges his/her obligation to provide the Bank with his/her most recent information, such as that relating to his/her personal address and any substantial changes that may affect the reason for which the account was opened and the status of reporting the account to the tax authorities, under the Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standards (CRS) or any other laws or reporting standards that may be issued in future.
The General Terms and Conditions of Accounts

2. In case of transactions conducted through electronic services, automated teller machines or telephone, the accountholder shall be held solely responsible for protecting and securing the confidential information that belong to him/her, and any transactions made through the telephone or the Internet shall be binding to the account holder. The accountholder is obliged to discharge the Bank from any responsibility and to compensate the Bank for any loss or damage that may result from the unauthorized use of his confidential numbers.

3. The Bank undertakes to inform the competent authorities of any suspicious transaction that may take place in the account as required by its compliance rules and regulations and the applicable laws from time to time.

4. The Bank shall not assume the responsibility of fraud, swindle, or any other illegal operations that may occur in the account unless that resulted from the Bank’s negligence or shortcoming, which should be proved by the Accountholder.

F) Compensation

1. The accountholder is obliged to compensate the Bank for any loss incurred by the Bank as a result of opening the account. The Bank is discharged from all claims, damages, or liabilities or rights that may arise from the account opening for any reason.

G) Addresses

1. The accountholder shall inform the Bank of his new address immediately after changing it, otherwise all correspondence sent by the Bank to the old address are considered duly received by him.

2. The account statements shall be made available to the accountholder on the address specified herein in accordance with the Bank’s procedures and policies. These statements shall be considered correct and approved by the Accountholder unless he/she objects to them within (15) days from the date of issuance. The Accountholder undertakes to inform the Bank of any change in his/her address specified herein.

H) Applicable Law

1. The relations between the accountholder and the Bank shall be subject to the provisions and laws applicable in the Kingdom of Bahrain that do not contradict the provisions of the Islamic Sharia’a, and in accordance with the standards of the Accounting and Auditing Organization for Islamic Financial Institutions (“AAOIFI”) and the interpretation of the Bank’s Sharia Board. Bahrain courts shall have jurisdiction over any dispute that may arise from or in relation to these Terms and conditions.

I) Modifications of Terms

1. The Bank reserves the right to make any modifications or additions to the above terms provided that the Account holder is informed in writing of such modification or addition in accordance with the regulatory requirements.

Terms and Conditions of Current Accounts
(Inclusive & Exclusive of Cheque Book)
1. It is permissible to open a current account in the name of individuals, companies, institutions and legal bodies either in Bahraini Dinar or any other foreign currency approved by the Central Bank of Bahrain.

The Bank shall apply Unrestricted Mudaraba on the account in accordance with the terms of the investment organized by the Bank for bearers.

The accountholder authorizes the Bank to invest on his/her behalf on the proceeds of any accountholder’s income, within the applicable limits, to increase the number of certificates of the following:

- 8. Withdrawals that are made by payment orders or mail orders and bills. The Bank may also record in the account any fee from time to time and is obliged to announce the new fee or any other illegal operations that may occur in the account or any other illegal operations that may occur in the account or any other illegal operations that may occur in the account or any other illegal operations that may occur in the account.

The accountholder acknowledges his/her obligation to settle all debts owed to the Bank according to the terms of the agreement.

The accountholder acknowledges the Bank’s right to claim for expenses, costs, fees, or any other payments due to the Bank.

The Accountholder acknowledges his/her obligation to provide the Bank with any documentation related to his account. The Bank shall have the right to refuse to issue ATM cards or cheque books for Iqra certificates that do not contradict the provisions of the Islamic Sharia’a.

The accountholder acknowledges the Bank’s right to claim for expenses, costs, fees, or any other payments due to the Bank.

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The General Terms and Conditions of Accounts

1. The accountholder shall inform the Bank of his new address and other contact details in writing.

2. The Bank has the right to refuse to accept any deposit in the account and may charge a fee if the account holder does not adhere to the required conditions for that.

3. The Bank undertakes to inform the competent authorities of any suspicious activity or transactions that it may detect.

4. The Bank has the right to reject or accept any deposit in the account after the account holder's signature is verified.

5. If a winner perishes before receiving the prize, the same is to be paid to the nearest legatee.

6. The winner must attend in person to the allocated venue to receive the prize, provided valid ID cards of both persons are submitted.

7. The winner must sign the certificate acknowledging the receipt of the prize.

8. An Accountholder may mortgage the investment deposit in line with the Bank regulations, while retaining the Bank's right to apply for the deeds or other documents as collateral for mortgage.

9. The Bank has the right to use the name and photo of a customer for promotional purposes.

10. The Accountholder who has been granted a cheque book if the balance is less than the minimum limit. Bank is entitled to stop the cheque

11. The Bank has the right to refuse to accept any deposit in the account after the account holder's signature is verified.

12. The Bank has the right to refuse to accept any deposit in the account after the account holder's signature is verified.

13. The Bank has the right to refuse to accept any deposit in the account after the account holder's signature is verified.

14. The Bank is entitled to refuse the issuance of a new cheque book for the accountholder who has been granted a cheque book if the account's movement indicates the nonuse of the previous cheque book, unless the accountholder gives a convincing justification.

Licensed as an Islamic Retail Bank by the Central Bank of Bahrain

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V2 - August 2020
The Terms and Conditions of Investment Saving Account

1. It is permissible to open an investment saving account for any person, whether natural or legal, provided that the natural person’s age is not less than 18 years old, except for the vevo accounts which may be opened by those exceeding 15 years of age.

2. Bank may from time to time, establish the minimum limit of account balance. The Bank has the right to determine a monthly fee that is specified from time to time on every account in which the balance is less than the minimum limit. The Bank is obliged to announce the due fee and the minimum balance limit in all of its branches.

3. The Bank invests the funds deposited in the investment saving accounts in accordance with the principle of absolute “Unrestricted Mudarabah” based on the details mentioned in the General Terms and Conditions.

4. The accountholder authorizes the Bank to invest on his/her behalf the earned profits from the date added to his/her account in accordance with the terms of the investment saving accounts.

5. The Bank reserves the right to make any amendments or additions to the above conditions at any time and these amendments or additions shall be effective from the date they were made, provided that the accountholder is notified in this respect in the manner seen appropriate by the Bank.

Shروط وأحكام حساب التوفير الاستثماري

1. يجوز تفتح حساب التوفير الاستثماري لاي شخص سواء، كان رجلاً أو امرأة، على أنه يبلغ من العمر 18 سنة.

2. بنك المصارف البحرين الإسلامي يحدد حداً أدنى للودائع لتنشيط حساب الحساب، وذلك يعتمد على حالة الحساب وحساب العديد أو الصندوق.

3. يتم التنفيذ الاستثماري في حساب حساب الحساب بناءً على التكوين المذكور في الدستور المالي، وفقًا لدعم المحافظة المطلقة طبقًا للاحتياجات المذكورة.

4. يجوز الأفراد واعتناء والمصارف في حساب الحساب بناءً على اتفاقية بين بنك المصارف البحرين الإسلامي.

5. يتوجب على بنك المصارف البحرين الإسلامي توزيع الأرباح بناءً على استثمارات الأفراد أو الاستثماراء.

Tejoori Al Islami Terms and Conditions

a) Definition

Tejoori Al Islami certificate is one that is issued by the Bank to its customers wishing to open an Islamic Tejoori account to help them save their funds, and yet at the same qualify to win one of the prizes allocated to bearers of such certificates.

b) General Conditions

1. An account owner may open a Tejoori Al Islami account by depositing not less than BHD 50/- (fifty Bahraini dinars), and obtain a Tejoori Al Islami certificate from any of the Bank’s branches.

2. The Bank shall apply Unrestricted Mudaraba on the account similarly to the saving accounts, as per the approval of its Shari'a Supervisory Board.

3. The value of each Tejoori Al Islami certificate is BHD 50/- (fifty Bahraini dinars), whereas the account owner may acquire any number of certificates.

4. The Bank shall not issue Tejoori certificates by virtue of cheques until such time when the same is collected.

5. Tejoori Al Islami certificates are neither tradable nor transferrable.

6. The Bank shall not issue ATM cards or cheques books to owners of Tejoori Al Islami accounts.

7. Each Tejoori Al Islami certificate qualifies the owner to enter the daily, weekly, monthly, quarterly and annual draws being organized by the Bank for bearers.

8. A Tejoori Al Islami certificate qualifies the bearer to enter a draw on prizes only seven days from the day of issuance.

9. The opportunity to win by a bearer of a Tejoori certificate increases by virtue of increasing the number of certificates and increasing the savings tenure.

10. All nationalities over the age of 18 are eligible to open a Tejoori Al Islami account and obtain the certificates. Legal representatives may also open a name in the account of
The General Terms and Conditions of Accounts

As per the approval of its Shari'a Supervisory Board.

The relations between the accountholder and the Bank shall be governed by the provisions of this agreement.

All members of the Board and Shari'a Supervisory Board are licensed as an Islamic Retail Bank by the Central Bank of Bahrain.

The Bank has the right to refuse fulfilling the value of cheques, if there is no sufficient balance in the account number draft it receives irrespective of its type, and the accountholder must immediately notify the Bank.

In respect of incoming drafts, the amounts are recorded in the account in accordance with the terms of the investment transactions, with the exchanging system as per the daily exchange rates in use of accounts or the stoppage of dealing with them.

The Bank will endeavor through the investment transaction to undertake to a current or investment savings or any other account.

The prize under its absolute discretion.

The Bank has the right to reject or accept any deposit in the account type.

The General Terms and Conditions of Accounts

1. The relations between the accountholder and the Bank shall be governed by the provisions of this agreement.

2. All members of the Board and Shari'a Supervisory Board are licensed as an Islamic Retail Bank by the Central Bank of Bahrain.

3. In case an employee, the Bank administrator or an affiliate company or the kens referred to hereinabove win a prize, the Bank is entitled to withdraw the same and retain it upon receipt. The draw shall be repeated to select another winner.

4. The prize value or its equivalent in Bahraini dinars shall be deposited in the account of the bearer.

5. The Bank shall not be held responsible for any outcomes resulting from the loss of a Tejoori Al Islami certificate by the bearer, nor for the negligence to undertake the necessary steps for the same.

6. An employee, members of the Board and members of the Shari'a Supervisory Board undertake to notify the Bank in case of qualifying in person or any of their relatives to win a prize.

7. The General Terms and Conditions of Accounts

8. The winner must attend in person to the allocated venue to receive the prize, or delegate any other person in writing to receive the prize, or delegate any other person in writing to receive the prize on behalf of the winner.

9. The prize can be settled in cash in the Bank's website, social media accounts, branches and SMS.

10. The winner shall be entitled to accept or change the type of account for the reasons deemed suitable.

11. At the absolute discretion of the Bank, the value of prizes for drawing is settled in cash in the Bank's website, social media accounts, branches and SMS.

12. The Bank has the right to refuse fulfillment of cheques, if there is no sufficient balance in the account number draft it receives irrespective of its type, and the accountholder must immediately notify the Bank.

13. The prize can be settled in cash in the Bank's website, social media accounts, branches and SMS.

14. In case an employee, the Bank administrator or an affiliate company or the kens referred to hereinabove win a prize, the Bank is entitled to withdraw the same and retain it upon receipt. The draw shall be repeated to select another winner.

15. The prize can be settled in cash in the Bank's website, social media accounts, branches and SMS.

16. In case an employee, the Bank administrator or an affiliate company or the kens referred to hereinabove win a prize, the Bank is entitled to withdraw the same and retain it upon receipt. The draw shall be repeated to select another winner.

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85. The prize can be settled in cash in the Bank's website, social media accounts, branches and SMS.
8. The winner must attend in person to the allocated venue to receive the prize, or delegate any other person in writing to receive the prize, provided valid ID cards of both persons are submitted.
9. The Bank retains the right to use the name and photo of a winner in all current as well as future promotional and advertising campaigns, or in any other marketing material inside the Kingdom or abroad after obtaining the account owner consent.
10. Failure of adhere to any of the hereinabove terms and conditions will result in the Bank exercising its right to retain the prize under its absolute discretion.

The Terms and Conditions of “Iqra” Account

a) Definition

The “Iqra” Account is a saving account provided to those seeking information for saving and investment purposes, in order to provide the necessary costs required by their dependents, as per the Bank’s prevailing policy.

b) General Conditions

1. The Bank opens the “Iqra” account separately for each Accountholder who wishes to subscribe to this account in his/her name or in the name of his/her children.
2. In case of opening the account in the name of children who are under the age of 21 years, the guardian will become the legitimate custodian who is authorized to open the account, manage it and sign all forms and other documents relating to the account and receive the profits and revenues generating therefrom. The mandate can be amended/transferred by the Accountholder once the minor reaches the legal age of 21 years.
3. The Accountholder shall specify through filling the subscription form the monthly contribution and the contribution period.
4. The minimum contribution limit is BHD 30 per month.
5. The minimum contribution period is 18 months and the maximum limit is 10 years which is subject to extension according to the agreement between the Bank and the Accountholder.
6. The Bank invests the funds deposited in this account in accordance with the principle of absolute “Unrestricted Mudarabah” based on the details mentioned in the General Terms and Conditions.
7. In case of death of the Accountholder, the Bank offers the contributing customers a security by covering the total length of the contribution period fully, which equals the total monthly contributions for the remaining period.
8. The Bank shall not issue ATM cards or cheque books for Iqra accounts.
9. The Bank shall transfer for free the monthly contributions in case the Accountholder requested such automatic transfer from one of his accounts in the Bank.
10. The Bank shall issue statement of accounts to the Accountholders which can be viewed using BisB’s Digital Banking Platform.
11. The Bank’s staff and those of BisB’s group entities are entitled to participate in this account.
c) Early Withdrawal

1. In case the Accountholder desires to withdraw the savings or part of it during a period of less than 18 months the Bank will return the total contributions of the Accountholder, including a profit equivalent to that generating from the investment saving accounts. The prevailing Fees and Service Charges are available in the branches as well as Bank’s website.

d) Changing of the Monthly Contribution and the Contribution Period

1. With the consent of the Bank, it is permissible for the Accountholder to change the monthly contribution amount and the contribution period whether increasing or decreasing at any time by a written request and completing the relevant form for that purpose, taking into account the minimum limit of the monthly contribution, and the minimum and maximum limits of the contribution period which are mentioned in items 4 and 5 above.

Call Account Terms and Conditions

1. Any corporate body (Accountholder) can open a Call Account in Bahraini Dinars or any other foreign currency acceptable to the Bank.

2. By signing this application, the Accountholder irrevocably appoints the Bank as an Attorney to invest the deposited amount as per the terms and conditions set forth herein.

3. The deposit funds shall be invested in Sharia compliant investment transactions in accordance with the principle of Absolute Unrestricted “Wakalah”.

4. The duration of the investment shall commence one working day after the day where the date of receiving the deposit in the Accountholders Call Account. The Bank has the full right to use the deposited funds as it sees appropriate to achieve the mutual interest, including determining the ways and areas of investment.

5. The Bank will endeavor through the investment to achieve a profit rate from the investment fund as will be agreed upon between the Bank and the Accountholder. The profit will be calculated and distributed on monthly basis without any obligation on the Bank to achieve the expected profit rate.

6. The Bank shall be entitled to the Wakala Fee as will be agreed upon between the Bank and the Accountholder in consideration to the Bank’s services as an investment Agent, in addition to any profit that may be achieved in any investment transaction in excess of the expected profit as an incentive.

7. The Accountholder may withdraw the deposited funds from the Call Account at any time, however if the remaining balance becomes less than the minimum provided in the prevailing Fees and Charges, the investment transaction and profit calculation process shall cease on the same day.

8. The Accountholder authorizes the Bank to add any profits calculated as per these terms and conditions into the Call Account, or any other account.

9. The Accountholder has no right to mortgage the Call Account funds or arrange any rights thereon in favour of any third party.

10. The Bank reserves the discretionary right to reject any request for opening an Account without the need for any justification.

11. The Bank shall not be liable to the Accountholder for any direct or indirect financial or economic losses, costs, liabilities or expenses (including, without limitation, loss of profit, loss of savings or loss of goodwill) and, in particular, the Bank shall not be liable for any failure by the Accountholder to duly and punctually perform any of its respective duties or obligations set forth in these terms and conditions.
12. The Bank reserves the right to make any amendments, additions or changes to these terms and conditions at any time. Such amendments, additions or changes shall become effective by serving a notice period in line with prevailing rules and regulations.

13. These Terms and Conditions shall prevail in the event of any conflict with any other relevant terms and conditions.

Investment Deposits Terms and Conditions

1. All deposit and unrestricted investment accounts at BisB are subject to the regulations organizing such accounts in the Kingdom of Bahrain and it is automatically renewed for a similar period unless the Accountholder requests not to renew it at least three working days prior to the maturity date.

2. BisB shall issue a certificate in the name of the Accountholder stipulating the principle value of an investment deposit, tenure and date of a deposit. However, this certificate is non-transferable and may not be modified or arranged for any rights.

3. In cases where the deposit certificate is damaged or lost, the account owner must contact the Bank to issue a replacement according to Bank announced fees who shall not responsible for any illicit use of the lost/damaged certificate.

4. BisB shall pool the investment deposit funds in line with the principles of unrestricted Mudaraba, according to the prescribed terms in the terms and general conditions.

5. The investment deposit tenure shall enter into effect one working day after the date of receiving such funds. The Bank shall dispose of the funds at its discretion to achieve the joint interest, including the methods and venues of investment.

6. The account owner may request closing an investment deposit account before maturity as per the following conditions:
   • The Accountholder must notify the Bank of the wish to close the account at least three working days before the intended date of closure.
   • The operation rate and profit returns are used in line with the Bank regulations, while retaining the Bank right to adjust the Mudaraba profitability ratios at its discretion provided announcing the same in the manner it deems appropriate. In cases where the account owner receives profits exceeding the calculated profitability according to the applicable table, the Bank is entitled to discount the excess funds from the investment deposit.
   • The Bank shall be entitled to an administration fee as a result of closing the investment deposit before the maturity of its tenure. The prevailing Fees and Service Charges are available in the branches as well as Bank’s website.
   • An Accountholder shall authorize the Bank to add any profits to a current or investment savings or any other account.
   • An Accountholder may mortgage the investment deposit in exchange for bank facilities.
   • An Accountholder may not mortgage the investment deposit or arrange for any other rights of the same to other parties.
   • BisB retains the right to amend or add to the hereinafter conditions at any time without the consent of the account owner, who shall be notified of the same in the manner determined by the Bank 30 days prior to the date of amendment. The account owner is entitled to terminate the deposit if the said amends or additions are not acceptable.

7. The account holder may request closing an investment deposit account at any time, however if the remaining balance is inclusive of cheque book, due to the lack of balance, the Bank has the right to deduct a monthly fee.

8. The winner must attend in person to the allocated venue to participate in the prize draw of Tejoori Al Islami. The Bank through its branches, save each (BHD 50/-) dinars from entering the prize draws of Tejoori Al Islami.

9. The Accountholder must notify the Bank immediately of any change or modification of the designated representatives in accordance with the terms of the investment deposit.

10. The Bank reserves the right to modify or add to these terms and conditions at any time without the consent of the account owner, who shall be notified of the same in the manner determined by the Bank 30 days prior to the date of amendment. The account owner is entitled to terminate the deposit if the said amends or additions are not acceptable.