

Invitation to the Ordinary General Meeting for the Year 2016

The Chairman of the Board of Directors of Bahrain Islamic Bank B.S.C. (BisB) cordially invites the shareholders to attend the Ordinary General Meeting that will be convened on Thursday 24/Jumada Al akhira/1438H corresponding to 23/03/2017 at 10:00 am at the Bahrain Bourse Auditorium, Bahrain Financial Harbour, Harbour Gate, Level 4. In case the quorum was not achieved on this first meeting, the second meeting will be held on Thursday 30/03/2107 at 10:00 am at the same venue, and if the quorum was not achieved in the second meeting, the third meeting will be held on Thursday 06/04/2017 at 10:00 am at the same venue regardless of the number of the shareholders who will attend.

AGM Agenda:

1. Confirmation of the minutes of the previous AGM meeting no.(40) held on 14 Jumada Al Akhira 1437H corresponding to 23/03/2016.
2. Discussion and approval of the Board of Directors' report on the Bank's activities for the year ended on 31/12/2016.
3. Presentation of the External Auditor's report for the year ended on 31/12/2016.
4. Presentation of the Shari'a Supervisory Board's report for the year ended on 31/12/2016.
5. Review and approval of the financial statements for the year ended on 31/12/2016.
6. Confirmation of the Board of Directors recommendation to distribute the net profit for the year ending on 31/12/2016 as follows:
 - a. Transfer of BD 842,144 to statutory reserves.
 - b. Distribution of BD 5,051,007 to the shareholders as cash dividends (5Fils per share) which is equal to 5% of paid-up capital subject to the approval of the Central Bank of Bahrain.
 - c. Transfer of BD 2,391,656 to the retained earnings.
7. Confirmation of payment of a total amount of BD 282,829 as remuneration to the Board of Directors for the year ended on 31/12/2016 .
8. Presentation of a report on the Bank's compliance with the Corporate Governance Guidelines and the Central Bank of Bahrain's regulations as presented in the Annual Report.
9. Absolving the members of the Board of Directors from liability for their actions during the year ended 31/12/2016.
10. Re-appointment of members of the Shari'a Supervisory Board for the year 2017 and to authorize the Board of Directors to determine their remuneration.
11. Re-appointment of Messrs. KPMG Fakhro as external auditors for the year ending on 31/12/2017 and authorize the Board of Directors to determine their remuneration, subject to the approval of the Central bank of Bahrain.
12. New matters that may arise as per Article 207 of the Commercial Companies' Law.

Important Notice to the Share holders:

1. Financials for the year ending on 31/12/2016 together with the proxy forms could be received from the Bank. The Bank financials for the year ended 31/12/2016 and all other reports and documents that shall be presented in the meeting including the previous meeting minutes may be viewed by visiting the following website: www.bisb.com.
2. Any shareholder who is registered in the Bank's books as of the date of the AGM meeting could attend the meeting in person or by authorizing another person in writing to attend and vote on his/her behalf, provided that the proxy should not be the Chairman, Board Member or any of BisB's staff. If the shareholder is a company, the proxy who is attending the meeting has to present a written power of attorney duly stamped and signed by the authorized person in the company.
3. Proxy could be handed personally to the Board Secretary at Al Salam Tower, Fourth Floor, by post (P.O. Box 5240) Manama – Kingdom of Bahrain, Fax no 0097317919123 or by email on the following address: boardsecretary@bisb.com.
4. Proxy should be received by the Board Secretary at least 24 hours before the time of the meeting otherwise, it will be considered invalid for attending the meeting.
5. For any enquiry please contact the Board Secretary on: 0097317515123 or 0097317515174.