

**Anti Money Laundering Questionnaire  
Endorsed by Bahrain Islamic Bank (BisB)**

**Section I**

**General Information**

Legal name: Bahrain Islamic Bank BSC  
Al Salam Tower, Diplomatic Area P.O. Box 5240  
Manama - Kingdom of Bahrain

Legal form: Retail Bank (Islamic Principals)

Date of establishment: 7th March 1979 by Amiri Decree no. 2/1979

Registered at: Ministry of Industry & commerce, Kingdom of Bahrain

Commercial Registration No: 9900

Banking license Issued by: Central Bank of Bahrain – License No. RB/011

Branches: 13 Branches

Listed on: Bahrain Stock Exchange

Symbol: BISB

Website: www.bisb.com

**Section II**

**Ownership & Management Information**

Question	Yes	No
Do we publish our latest financial statement and equal information?	✓	
	www.bisb.com	
Do we publish our Director's dealings?		✓
Does our institution have a Corporate Code of Ethics (Directors Handbook)?	✓	

**Section III**

**Prevention of Money Laundering & Combating Terrorist Financing**

**Sub-Section A – General Requirements**

Question	Yes	No
Is our institution supervised by a national authority?	✓	
	Central Bank of Bahrain	
Is the supervision carried out with special regard to the prevention of money laundering & combating terrorist financing?	✓	
Is money laundering considered as a crime in our legislation?	✓	
Is terrorist financing considered as a crime in our legislation?	✓	
Do we comply with the recommendations of the FATF or the European Union (EU) or with equal standards?	✓	
Are we audited in terms of testing the adequacy of our Anti-Money Laundering procedures and policies by internal audit on a regular basis?	✓	
Are we audited in terms of testing the adequacy of our Anti-Money Laundering procedures and policies by external audit on a regular basis?	✓	
Does our institution have record retention procedures that comply with applicable law?	✓	

**Sub-Section B – Internal Measures I**

Question	Yes	No
Is there any person responsible for anti-money laundering arrangements appointed by our institution?	✓	
Mr. Khalid Nass Compliance Officer & MLRO Al-Salam Tower, Diplomatic Area, P.O. Box 5240, Manama, Kingdom of Bahrain Tel: +973 17515196, Fax: +973 17919196 khalid.nass@bisb.com		

Mr. Mohammed Ali Al-Tamimi Deputy MLRO Al-Salam Tower, Diplomatic Area, P.O. Box 5240, Manama, Kingdom of Bahrain Tel: +973 17546174, Fax: +973 17535485 mohammed.altemimi@bisb.com		
Does our institution have a risk-based assessment of its customer base and their transactions?	✓	
Does our institution determine the appropriate level of enhanced due diligence necessary for those customers and transactions that our institution has reasons to believe pose a heightened risk of illicit activities at or through our institution?	✓	
Do we have account opening procedures (customer acceptance policy) in place?	✓	
Do we have internal measures/policies for the prevention of money laundering and terrorist financing in place?	✓	
Is compliance with the measures/policies checked regularly by internal audit?	✓	
Is compliance with the measures/policies checked regularly by external audit?	✓	

#### Sub-Section B – Internal Measures II

Question	Yes	No
Do we have a written anti-money laundering procedures and policies which include at least the identification of the true identity of all customers prior to establishing a business relationship?	✓	
Do we have a written anti-money laundering procedures and policies which include at least the verification of beneficial owners of funds?	✓	
Do we have a written anti-money laundering procedures and policies which include at least staff training in terms of AML which is carried out on a regular basis?	✓	
Do we have a written anti-money laundering procedures and policies which include at least an employee training program to educate employees in the ways of preventing money laundering transactions and to assist them in identifying suspicious transactions which is carried out on a regular basis?	✓	
Is the AML compliance program approved by our institution's board?	✓	
Do our regulations/directives require the recognition of the true identity of customers and the origin of their funds?	✓	
Is our customer identification program designed to obtain and verify information regarding our customers true identity, source of funds, economic activities and the nature of anticipated transactional activities?	✓	
Is our customer identification program designed on a risk approach requiring enhanced due diligence on the appropriate risk level for countries/territories or special customer groups (e.g. PEPs)?	✓	
Is our monitoring program designed to facilitate the identification and reporting of suspicious transactional activities?	✓	
Do we implement a testing system that is designed to assess our compliance with international anti-money laundering and anti-terrorist financing policies, regulations and the relevant legislation?	✓	
Are our policies and directives applicable for all branches and subsidiaries at least as a minimum standard?	✓	
Does our institution obtain information about the client business (KYCB)?	✓	
Does our institution conduct ongoing due diligence throughout the relationship to ensure that customer file is up to date?	✓	

#### Sub-Section C – Others

Question	Yes	No
Are we able to confirm that we do not provide any banking services to "shell" banks?	✓	

Are we able to confirm that correspondent accounts are not being used by any third parties?	✓	
Do your policies and procedures permit you to open or maintain anonymous accounts?		✓
Does our institution have procedures to screen for and prohibit transactions from countries that have been sanctioned by the UN, OFAC or are subject to similar sanctions of the home country?	✓	
Are our institution's policies and procedures compliant with the Financial Action Task Force's (FATF) 40 Recommendations and its 9 Special Recommendations?	✓	
Does our institution give a special attention to business relationships with institutions from countries not applying the FATF rules?	✓	
Does our institution have "automated or manual" parameters for identifying payments/transactions related to persons/entities suspected of terrorism?	✓	
Does our institution have policies and procedures to report suspicious transactions to the concerned authorities?	✓	
Does our institution protect employees if they report, in good faith, any suspicious transactions?	✓	
Has our institution been subject to any investigation, indictment, conviction or civil enforcement related to money laundering or terrorism financing?		✓
Do we maintain an account with any US bank or US broker-dealer in securities?	✓	
Do we have a US Patriot Act Certification?	✓	

I confirm that I am authorized to complete this document and that, to the best of my knowledge, the information above is current and accurately reflects our institutions AML & KYC policies.

Khaled AR Nass  
Compliance Officer / MLRO  
Risk Management & Compliance  
Bahrain Islamic Bank